

Meridian Growth Fund

Schedule of Investments

March 31, 2022 (Unaudited)

	Shares	Value
Common Stocks - 94.5%		
Communication Services - 4.9%		
Interactive Media & Services - 4.9%		
Cargurus, Inc. ¹	469,272	\$ 19,925,289
Ziff Davis, Inc. ^{1,2}	522,620	50,579,163
ZipRecruiter, Inc. Class A ^{1,2}	966,950	22,220,511
Total Communication Services		92,724,963
Consumer Discretionary - 17.1%		
Auto Components - 0.5%		
Fox Factory Holding Corp. ¹	99,687	9,764,342
Diversified Consumer Services - 4.7%		
2U, Inc. ¹	952,473	12,648,841
Frontdoor, Inc. ¹	1,632,731	48,737,020
Grand Canyon Education, Inc. ¹	280,488	27,238,190
		88,624,051
Hotels, Restaurants & Leisure - 1.2%		
Churchill Downs, Inc.	46,665	10,349,364
Sportradar Holding AG Class A (Switzerland) ^{1,2}	760,557	12,655,668
		23,005,032
Internet & Direct Marketing Retail - 1.4%		
Farfetch Ltd. (United Kingdom) ¹	925,865	13,999,079
Shutterstock, Inc.	130,477	12,144,799
		26,143,878
Leisure Products - 0.4%		
Polaris, Inc. ²	70,477	7,422,638
Specialty Retail - 2.4%		
Sally Beauty Holdings, Inc. ^{1,2}	2,505,295	39,157,761
Vroom, Inc. ^{1,2}	1,712,020	4,553,973
		43,711,734
Textiles, Apparel & Luxury Goods - 6.5%		
Canada Goose Holdings, Inc. (Canada) ¹	432,709	11,393,228
Carter's, Inc.	103,430	9,514,526
Hanesbrands, Inc. ²	2,331,228	34,711,985
Skechers U.S.A., Inc. Class A ¹	1,337,807	54,529,013
Under Armour, Inc. Class C ¹	781,009	12,152,500
		122,301,252
Total Consumer Discretionary		320,972,927
Financials - 2.7%		
Banks - 0.4%		
Bank OZK	194,495	8,304,936
Capital Markets - 2.3%		
LPL Financial Holdings, Inc.	142,588	26,047,976

	Shares	Value
WisdomTree Investments, Inc. ²	2,901,510	\$ 17,031,864
		43,079,840
Total Financials		51,384,776
Health Care - 22.9%		
Biotechnology - 4.4%		
Adagio Therapeutics, Inc.		
Acquisition Date: 4/16/21,		
Cost \$5,699,950 ^{1,3}	364,980	1,664,309
Agios Pharmaceuticals, Inc. ^{1,2}	313,180	9,116,670
C4 Therapeutics, Inc. ¹	337,500	8,187,750
CareDx, Inc. ¹	442,487	16,367,594
Exact Sciences Corp. ¹	72,098	5,041,092
Heron Therapeutics, Inc. ^{1,2}	964,892	5,519,182
Relay Therapeutics, Inc. ^{1,2}	350,097	10,478,403
SpringWorks Therapeutics, Inc. ^{1,2}	171,856	9,699,553
Veracyte, Inc. ¹	578,614	15,952,388
		82,026,941
Health Care Equipment & Supplies - 10.7%		
ABIOMED, Inc. ¹	29,635	9,816,297
Axogen, Inc. ¹	960,631	7,627,410
Cooper Cos., Inc. (The)	23,635	9,869,740
Hologic, Inc. ¹	330,130	25,360,587
Masimo Corp. ¹	68,367	9,950,133
Merit Medical Systems, Inc. ¹	563,979	37,515,883
Nevro Corp. ¹	161,308	11,667,408
Quidel Corp. ¹	281,486	31,655,916
STERIS Plc	236,159	57,096,161
Talis Biomedical Corp. ¹	395,053	557,025
		201,116,560
Health Care Providers & Services - 3.8%		
AMN Healthcare Services, Inc. ¹	86,210	8,994,289
Cano Health, Inc. ^{1,2}	853,304	5,418,481
HealthEquity, Inc. ¹	362,887	24,473,099
Henry Schein, Inc. ¹	248,202	21,640,733
MEDNAX, Inc. ^{1,2}	485,221	11,392,989
		71,919,591
Health Care Technology - 1.2%		
Certara, Inc. ¹	546,291	11,734,331
Omnicell, Inc. ¹	87,299	11,304,347
		23,038,678
Life Sciences Tools & Services - 2.3%		
Sotera Health Co. ¹	813,640	17,623,442
Syneos Health, Inc. ¹	323,281	26,169,597
		43,793,039
Pharmaceuticals - 0.5%		
Arvinas, Inc. ¹	138,168	9,298,706
Total Health Care		431,193,515

Meridian Growth Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares	Value
Industrials - 25.8%		
Aerospace & Defense - 0.8%		
Rocket Lab U.S.A., Inc. ^{1,2}	793,060	\$ 6,384,133
Woodward, Inc.	73,618	9,195,624
		<u>15,579,757</u>
Air Freight & Logistics - 2.9%		
CH Robinson Worldwide, Inc.	295,415	31,819,149
Forward Air Corp.	230,097	22,498,885
		<u>54,318,034</u>
Commercial Services & Supplies - 6.3%		
ABM Industries, Inc.	312,929	14,407,251
ACV Auctions, Inc. Class A ¹	1,845,465	27,331,337
Cimpress Plc (Ireland) ¹	183,376	11,660,880
Clean Harbors, Inc. ¹	193,647	21,618,751
Ritchie Bros. Auctioneers, Inc. (Canada)	747,560	44,128,467
		<u>119,146,686</u>
Electrical Equipment - 4.1%		
Generac Holdings, Inc. ¹	115,321	34,280,320
Sensata Technologies Holding Plc ¹	825,869	41,995,439
		<u>76,275,759</u>
Machinery - 3.6%		
John Bean Technologies Corp.	85,788	10,163,304
Middleby Corp. (The) ¹	150,197	24,623,296
Tennant Co.	301,281	23,740,943
Toro Co. (The)	109,273	9,341,749
		<u>67,869,292</u>
Marine - 4.4%		
Kirby Corp. ¹	387,433	27,968,788
Matson, Inc.	446,541	53,861,776
		<u>81,830,564</u>
Professional Services - 3.3%		
Alight, Inc. Class A ¹	1,804,856	17,958,317
Sterling Check Corp. ^{1,2}	506,703	13,392,160
TriNet Group, Inc. ¹	321,149	31,588,216
		<u>62,938,693</u>
Road & Rail - 0.4%		
Heartland Express, Inc.	486,413	6,843,831
Total Industrials		<u>484,802,616</u>
Information Technology - 20.5%		
Communications Equipment - 0.5%		
Starry, Inc.		
Acquisition Date: 3/28/22,		
Cost \$2,600,003 ^{1,3}	346,667	2,433,949

	Shares	Value
Starry, Inc.		
Acquisition Date: 5/14/18 - 3/6/19,		
Cost \$6,054,992 ^{1,3}	1,078,743	\$ 7,573,855
		<u>10,007,804</u>
Electronic Equipment, Instruments & Components - 1.7%		
Belden, Inc.	161,832	8,965,493
Trimble, Inc. ¹	322,205	23,243,868
		<u>32,209,361</u>
IT Services - 1.2%		
Euronet Worldwide, Inc. ¹	170,424	22,180,684
Semiconductors & Semiconductor Equipment - 3.9%		
GLOBALFOUNDRIES, Inc. ^{1,2}	489,755	30,570,507
ON Semiconductor Corp. ¹	677,391	42,411,451
		<u>72,981,958</u>
Software - 13.2%		
8x8, Inc. ¹	1,833,381	23,082,267
Anaplan, Inc. ¹	184,079	11,974,339
ChannelAdvisor Corp. ¹	333,208	5,521,257
Consensus Cloud Solutions, Inc. ¹	172,649	10,381,384
DocuSign, Inc. ¹	122,248	13,095,206
KnowBe4, Inc. Class A ¹	592,964	13,650,031
Mandiant, Inc. ¹	491,292	10,960,724
Mimecast Ltd. ¹	175,493	13,962,223
Momentive Global, Inc. ¹	1,302,031	21,171,024
Monday.com Ltd. ^{1,2}	84,679	13,385,209
N-able, Inc. ^{1,2}	1,761,870	16,033,017
New Relic, Inc. ¹	287,095	19,200,914
Smartsheet, Inc. Class A ¹	298,579	16,356,158
Sumo Logic, Inc. ^{1,2}	982,385	11,464,433
Tenable Holdings, Inc. ¹	177,291	10,245,647
Zendesk, Inc. ¹	306,088	36,819,325
		<u>247,303,158</u>
Total Information Technology		<u>384,682,965</u>
Materials - 0.6%		
Containers & Packaging - 0.6%		
Graphic Packaging Holding Co.	537,626	10,774,025
Total Materials		<u>10,774,025</u>
Total Common Stocks - 94.5%		
(Cost \$1,398,127,682)		<u>1,776,535,787</u>

Meridian Growth Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares	Value
Preferred Stocks - 2.6%		
Consumer Discretionary - 1.0%		
Internet & Direct Marketing Retail - 0.8%		
Evolve Vacation Rental Network, Inc. Series 9 Acquisition Date: 5/29/20, Cost \$4,499,999 ^{1,3,4}	776,451	\$ 15,039,856
Specialty Retail - 0.2%		
Capsule Corp. Series D Acquisition Date: 4/8/21, Cost \$2,999,993 ^{1,3,4}	207,016	2,637,384
Total Consumer Discretionary		17,677,240
Health Care - 0.4%		
Health Care Equipment & Supplies - 0.4%		
Binx Health, Inc. Series E Acquisition Date: 5/26/21, Cost \$8,500,136 ^{1,3,4}	31,619	7,882,933
Total Health Care		7,882,933
Information Technology - 0.8%		
Software - 0.8%		
Dataminr, Inc. Series F Acquisition Date: 3/22/21, Cost \$7,369,692 ^{1,3,4}	167,493	6,950,960
Skyryse, Inc. Series B Acquisition Date: 10/21/21, Cost \$7,164,990 ^{1,3,4}	290,316	7,164,990
Total Information Technology		14,115,950
Real Estate - 0.4%		
Real Estate Management & Development - 0.4%		
Apartment List, Inc. Series D Acquisition Date: 11/2/20 - 12/21/20, Cost \$8,399,997 ^{1,3,4}	2,299,479	8,163,150
Total Real Estate		8,163,150
Total Preferred Stocks - 2.6% (Cost \$38,934,807)		47,839,273
Private Investment Funds - 1.7%		
Quail Investment Holdings, LLC Acquisition Date: 9/1/20, Cost \$4,037,882 ^{1,3,5}	4,038	3,871,037

	Shares	Value
Rhino (E) Investment Holdings, LLC Acquisition Date: 7/10/20, Cost \$10,236,000 ^{1,3,6}	645,578	\$ 27,568,763
Total Private Investment Funds - 1.7% (Cost \$14,273,882)		31,439,800
	Shares/ Principal Amount	
Short-Term Investments - 7.6%		
Money Market Funds - 2.5%		
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.23%	11,094,000	11,094,000
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.24%	11,956,000	11,956,000
Invesco Short Term Investments, Government & Agency Portfolio, Institutional Class, 0.25%	12,057,000	12,057,000
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.25%	9,866,000	9,866,000
Morgan Stanley Institutional Liquidity Funds, Government Portfolio, Institutional Class, 0.23%	1,788,000	1,788,000
Total Money Market Funds (Cost \$46,761,000)		46,761,000

Meridian Growth Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Repurchase Agreements - 5.1%					
Daiwa Capital Markets America, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$30,033,958 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.50%, 4/5/22 - 4/1/52, totaling \$30,634,382)	\$ 30,033,708	\$ 30,033,708			
National Bank Financial, Inc., dated 3/31/22, due 4/1/22, 0.34% total to be received \$33,441,076 (collateralized by various U.S. Treasury Obligations, 0.00% - 3.00%, 4/1/22, totaling \$34,109,648)	33,440,760	33,440,760	RBC Dominion Securities, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$33,441,039 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.50%, 4/26/22 - 3/20/52, totaling \$34,109,576)	\$ 33,440,760	\$ 33,440,760
			Total Repurchase Agreements (Cost \$96,915,228)		96,915,228
			Total Short-Term Investments - 7.6% (Cost \$143,676,228)		143,676,228
			Total Investments - 106.4% (Cost \$1,595,012,599)		1,999,491,088
			Liabilities in Excess of Other Assets - (6.4)%		(120,220,481)
			Net Assets - 100.0%		\$1,879,270,607

Plc—Public Limited Company

- 1 Non-income producing securities.
- 2 All or portion of this security is on loan at March 31, 2022. Total value of such securities at period-end amounts to \$169,299,497 and represents 9.01% of net assets.
- 3 Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$90,951,186 and represents 4.84% of net assets.
- 4 Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- 5 Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc. Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.
- 6 Rhino (E) Investment Holdings, LLC is a limited liability company that was organized to invest solely in Rivian Automotive, Inc. Series E Preferred Stock. The value of Rivian Automotive, Inc. is substantially the same as Rhino (E) Investment Holdings, LLC.
- 7 Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Contrarian Fund

Schedule of Investments

March 31, 2022 (Unaudited)

	Shares	Value
Common Stocks - 91.3%		
Communication Services - 1.5%		
Interactive Media & Services - 1.5%		
Cars.com, Inc. ¹	725,000	\$ 10,461,750
Total Communication Services		10,461,750
Consumer Discretionary - 8.3%		
Auto Components - 1.5%		
Aptiv Plc ¹	85,000	10,175,350
Diversified Consumer Services - 1.0%		
Frontdoor, Inc. ¹	231,000	6,895,350
Hotels, Restaurants & Leisure - 1.2%		
Bowlero Corp. ^{1,2}	632,803	6,739,352
PlayAGS, Inc. ¹	285,000	1,900,950
		8,640,302
Household Durables - 1.8%		
Newell Brands, Inc.	593,000	12,696,130
Internet & Direct Marketing Retail - 0.9%		
RumbleON, Inc. Class B ^{1,2}	195,000	6,670,950
Specialty Retail - 1.3%		
Sally Beauty Holdings, Inc. ^{1,2}	585,000	9,143,550
Textiles, Apparel & Luxury Goods - 0.6%		
Skechers U.S.A., Inc. Class A ¹	101,000	4,116,760
Total Consumer Discretionary		58,338,392
Consumer Staples - 2.9%		
Beverages - 2.9%		
Molson Coors Beverage Co. Class B	233,000	12,437,540
Vintage Wine Estates, Inc. ^{1,2}	760,000	7,501,200
Total Consumer Staples		19,938,740
Energy - 4.7%		
Oil, Gas & Consumable Fuels - 4.7%		
APA Corp.	278,000	11,489,740
California Resources Corp.	130,000	5,814,900
Cameco Corp. (Canada) ²	221,000	6,431,100
Coterra Energy, Inc.	338,635	9,132,986
Total Energy		32,868,726
Financials - 10.5%		
Banks - 5.3%		
Comerica, Inc.	178,000	16,096,540
First Citizens BancShares, Inc. Class A	7,000	4,659,200
U.S. Bancorp	309,000	16,423,350
		37,179,090
Insurance - 5.2%		
American International Group, Inc.	206,000	12,930,620

	Shares	Value
Axis Capital Holdings Ltd.	379,000	\$ 22,918,130
		35,848,750
Total Financials		73,027,840
Health Care - 8.8%		
Biotechnology - 3.0%		
Albireo Pharma, Inc. ¹	120,750	3,601,972
Heron Therapeutics, Inc. ^{1,2}	872,000	4,987,840
Legend Biotech Corp. ADR ^{1,2}	162,821	5,916,915
ORIC Pharmaceuticals, Inc. ¹	660,000	3,524,400
SpringWorks Therapeutics, Inc. ^{1,2}	57,000	3,217,080
		21,248,207
Health Care Providers & Services - 3.2%		
Acadia Healthcare Co., Inc. ¹	315,000	20,641,950
Aveanna Healthcare Holdings, Inc. ¹	459,000	1,565,190
		22,207,140
Health Care Technology - 2.2%		
Change Healthcare, Inc. ¹	695,000	15,151,000
Pharmaceuticals - 0.4%		
Osmotica Pharmaceuticals Plc ¹	1,623,000	2,742,870
Total Health Care		61,349,217
Industrials - 19.7%		
Aerospace & Defense - 0.4%		
Rocket Lab U.S.A., Inc. ^{1,2}	360,732	2,903,893
Building Products - 1.1%		
Advanced Drainage Systems, Inc.	62,800	7,461,268
Commercial Services & Supplies - 3.1%		
ACV Auctions, Inc. Class A ¹	377,833	5,595,707
Driven Brands Holdings, Inc. ^{1,2}	438,500	11,523,780
VSE Corp.	105,081	4,843,183
		21,962,670
Construction & Engineering - 0.8%		
API Group Corp. ¹	254,000	5,341,620
Electrical Equipment - 0.5%		
American Superconductor Corp. ¹	515,000	3,919,150
Machinery - 2.2%		
CNH Industrial, N.V. (United Kingdom)	439,006	6,962,635
Evoqua Water Technologies Corp. ¹	183,000	8,597,340
		15,559,975
Marine - 2.1%		
Matson, Inc.	120,000	14,474,400

Meridian Contrarian Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares	Value
Professional Services - 4.0%		
Alight, Inc. Class A ¹	705,000	\$ 7,014,750
CACI International, Inc. Class A ¹	70,000	21,088,200
		28,102,950
Road & Rail - 2.0%		
AMERCO	23,000	13,729,620
Trading Companies & Distributors - 3.5%		
Custom Truck One Source, Inc. ^{1,2}	1,132,000	9,497,480
Univar Solutions, Inc. ¹	462,000	14,848,680
		24,346,160
Total Industrials		137,801,706
Information Technology - 19.7%		
Communications Equipment - 2.8%		
Juniper Networks, Inc.	515,000	19,137,400
Electronic Equipment, Instruments & Components - 1.3%		
Trimble, Inc. ¹	123,156	8,884,474
Semiconductors & Semiconductor Equipment - 13.6%		
Advanced Micro Devices, Inc. ¹	100,000	10,934,000
Ambarella, Inc. ¹	80,000	8,393,600
GLOBALFOUNDRIES, Inc. ^{1,2}	145,000	9,050,900
Micron Technology, Inc.	177,000	13,786,530
NVIDIA Corp.	16,000	4,365,760
ON Semiconductor Corp. ¹	199,000	12,459,390
PDF Solutions, Inc. ¹	140,000	3,901,800
Photronics, Inc. ¹	600,000	10,182,000
SMART Global Holdings, Inc. ^{1,2}	852,000	22,007,160
		95,081,140
Software - 2.0%		
Cerence, Inc. ¹	48,250	1,741,825
Clear Secure, Inc. Class A ^{1,2}	41,200	1,107,456
Cognyte Software Ltd. (Israel) ¹	173,000	1,956,630
Sumo Logic, Inc. ¹	233,396	2,723,731
Zuora, Inc. Class A ¹	444,000	6,651,120
		14,180,762
Total Information Technology		137,283,776
Materials - 2.0%		
Chemicals - 2.0%		
Olin Corp.	272,000	14,220,160
Total Materials		14,220,160
Real Estate - 9.1%		
Equity Real Estate Investment Trusts (REITS) - 9.1%		
Alexander & Baldwin, Inc.	724,000	16,789,560
DigitalBridge Group, Inc. ¹	2,507,000	18,050,400
NETSTREIT Corp. ²	541,000	12,140,040
VICI Properties, Inc.	575,000	16,364,500
Total Real Estate		63,344,500

	Shares	Value
Utilities - 4.1%		
Electric Utilities - 2.5%		
ALLETE, Inc.	105,000	\$ 7,032,900
Avangrid, Inc. ²	227,000	10,609,980
		17,642,880
Independent Power & Renewable Electricity Producers - 1.6%		
Brookfield Renewable Corp.		
Class A	258,800	11,335,440
Total Utilities		28,978,320
Total Common Stocks - 91.3%		
(Cost \$451,092,292)		637,613,127
Warrants - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
KLDDiscovery, Inc., Strike Price		
\$11.50, Expires 12/19/24 ¹	450,000	112,050
Total Information Technology		112,050
Total Warrants - 0.0%		
(Cost \$250,695)		112,050
Preferred Stocks - 0.4%		
Information Technology - 0.4%		
Software - 0.4%		
Casters Holdings, Inc. dba Fyllo		
Compliance Cloud Series C		
Acquisition Date: 10/25/21,		
Cost \$3,000,000 ^{1,3,4}	2,821,405	3,000,000
Total Information Technology		3,000,000
Total Preferred Stocks - 0.4%		
(Cost \$3,000,000)		3,000,000
	Shares/ Principal Amount	
Short-Term Investments - 6.4%⁵		
Money Market Funds - 1.7%		
BlackRock Liquidity Funds,		
FedFund, Institutional		
Class, 0.23%	3,570,000	3,570,000
Goldman Sachs Financial		
Square Government Fund,		
Institutional Class, 0.24%	3,701,000	3,701,000
Invesco Short Term		
Investments, Government		
& Agency Portfolio,		
Institutional Class, 0.25%	2,176,000	2,176,000

Meridian Contrarian Fund
Schedule of Investments (continued)
March 31, 2022 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.25%	1,669,000	\$ 1,669,000	RBC Dominion Securities, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$10,430,261 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.50%, 4/26/22 - 3/20/52, totaling \$10,638,778)	\$ 10,430,174	\$ 10,430,174
Morgan Stanley Institutional Liquidity Funds, Government Portfolio, Institutional Class, 0.23%	690,000	690,000	Total Repurchase Agreements (Cost \$33,006,575)		33,006,575
Total Money Market Funds (Cost \$11,806,000)		11,806,000	Total Short-Term Investments - 6.4% (Cost \$44,812,575)		44,812,575
Repurchase Agreements - 4.7%			Total Investments - 98.1% (Cost \$499,155,562)		685,537,752
Bank of America Securities, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$10,430,261 (collateralized by various U.S. Government Sponsored Agency, 2.00% - 4.00%, 2/1/36 - 3/1/52, totaling \$10,638,777)	\$ 10,430,174	10,430,174	Cash and Other Assets, Less Liabilities - 1.9%		13,037,794
Mizuho Financial Group, Inc., dated 3/31/22, due 4/1/22, 0.28% total to be received \$1,716,066 (collateralized by various U.S. Treasury Obligations, 0.25% - 2.88%, 9/30/23 - 8/31/28, totaling \$1,750,376)	1,716,053	1,716,053	Net Assets - 100.0%		\$698,575,546
National Bank Financial, Inc., dated 3/31/22, due 4/1/22, 0.34% total to be received \$10,430,273 (collateralized by various U.S. Treasury Obligations, 0.00% - 3.00%, 4/1/22, totaling \$10,638,800)	10,430,174	10,430,174			

Meridian Contrarian Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

ADR—American Depositary Receipt

N.V.—Naamloze Vennootschap is the Dutch term for limited liability company

Plc—Public Limited Company

¹ Non-income producing securities.

² All or portion of this security is on loan at March 31, 2022. Total value of such securities at period-end amounts to \$68,590,495 and represents 9.82% of net assets.

³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$3,000,000 and represents 0.43% of net assets.

⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.

⁵ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Enhanced Equity Fund

Schedule of Investments

March 31, 2022 (Unaudited)

	Shares	Value
Common Stocks - 124.7%		
Communication Services - 10.1%		
Diversified Telecommunication Services - 0.5%		
Liberty Global Plc Class A (United Kingdom) ¹	100	\$ 2,551
Verizon Communications, Inc.	5,657	288,167
		290,718
Entertainment - 2.7%		
Madison Square Garden Entertainment Corp. ^{1,2}	6,379	531,435
Walt Disney Co. (The) ¹	7,764	1,064,910
		1,596,345
Interactive Media & Services - 0.6%		
IAC/InterActiveCorp. ¹	3,525	353,487
Media - 6.3%		
Boston Omaha Corp. Class A ¹	9,070	230,106
Liberty Broadband Corp. Class C ¹	7,553	1,022,072
Liberty Media Corp.-Liberty SiriusXM Class A ¹	11,000	502,810
Liberty Media Corp.-Liberty SiriusXM Class C ¹	799	36,538
Paramount Global Class B ³	49,400	1,867,814
		3,659,340
Total Communication Services		5,899,890
Consumer Discretionary - 14.6%		
Automobiles - 0.2%		
Rivian Automotive, Inc. Class A ^{1,3}	2,709	136,100
Internet & Direct Marketing Retail - 1.6%		
Amazon.com, Inc. ^{1,3}	283	922,566
Multiline Retail - 0.7%		
Target Corp.	2,012	426,987
Specialty Retail - 6.5%		
Advance Auto Parts, Inc.	1,640	339,415
Home Depot, Inc. (The)	1,148	343,631
Lowe's Cos., Inc.	2,433	491,928
Sally Beauty Holdings, Inc. ^{1,3}	170,000	2,657,100
		3,832,074
Textiles, Apparel & Luxury Goods - 5.6%		
Hanesbrands, Inc. ³	66,000	982,740
Levi Strauss & Co. Class A ³	89,000	1,758,640
NIKE, Inc. Class B	3,783	509,040
		3,250,420
Total Consumer Discretionary		8,568,147
Consumer Staples - 20.2%		
Food & Staples Retailing - 0.9%		
Costco Wholesale Corp.	868	499,838

	Shares	Value
Food Products - 9.9%		
Dole Plc ³	184,200	\$ 2,284,080
Lamb Weston Holdings, Inc. ³	58,500	3,504,735
		5,788,815
Household Products - 4.7%		
Spectrum Brands Holdings, Inc. ³	30,900	2,741,448
Personal Products - 4.7%		
Coty, Inc. Class A ^{1,3}	308,000	2,768,920
Total Consumer Staples		11,799,021
Financials - 9.2%		
Banks - 6.9%		
U.S. Bancorp	17,777	944,847
Wells Fargo & Co. ³	63,200	3,062,672
		4,007,519
Capital Markets - 2.3%		
Intercontinental Exchange, Inc.	5,878	776,602
S&P Global, Inc.	690	283,024
Tishman Speyer Innovation Corp. II Class A ¹	30,000	294,000
		1,353,626
Total Financials		5,361,145
Health Care - 1.8%		
Health Care Equipment & Supplies - 1.3%		
Alcon, Inc. (Switzerland) ³	9,700	769,501
Pharmaceuticals - 0.5%		
Johnson & Johnson	1,775	314,583
Total Health Care		1,084,084
Industrials - 18.9%		
Aerospace & Defense - 8.2%		
Boeing Co. (The) ^{1,3}	7,800	1,493,700
Maxar Technologies, Inc. ³	78,400	3,093,664
Rocket Lab U.S.A., Inc. ^{1,2}	21,593	173,824
		4,761,188
Commercial Services & Supplies - 0.4%		
ACV Auctions, Inc. Class A ¹	16,803	248,852
Construction & Engineering - 3.2%		
WillScot Mobile Mini Holdings Corp. ^{1,3}	47,900	1,874,327
Industrial Conglomerates - 0.9%		
General Electric Co. ³	5,751	526,217
Professional Services - 6.2%		
Alight, Inc. Class A ¹	33,940	337,703
CACI International, Inc. Class A ¹	1,143	344,340
CoStar Group, Inc. ^{1,3}	39,600	2,637,756

Meridian Enhanced Equity Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares	Value
Dun & Bradstreet Holdings, Inc. ¹	17,063	\$ 298,944
		3,618,743
Total Industrials		11,029,327
Information Technology - 41.8%		
Communications Equipment - 2.0%		
Starry, Inc.		
Acquisition Date: 3/28/22, Cost \$1,250,003 ^{1,4}	166,667	1,170,169
IT Services - 5.8%		
PayPal Holdings, Inc. ^{1,3}	16,067	1,858,148
SolarWinds Corp.	22,571	300,420
Visa, Inc. Class A ³	5,462	1,211,308
		3,369,876
Semiconductors & Semiconductor Equipment - 14.3%		
Allegro MicroSystems, Inc. (Japan) ¹	11,599	329,412
Ambarella, Inc. ^{1,3}	9,400	986,248
GLOBALFOUNDRIES, Inc. ^{1,2}	10,106	630,816
NVIDIA Corp.	2,064	563,183
ON Semiconductor Corp. ^{1,3}	64,400	4,032,084
QUALCOMM, Inc. ³	11,700	1,787,994
		8,329,737
Software - 15.1%		
Alkami Technology, Inc. ¹	17,923	256,478
KnowBe4, Inc. Class A ^{1,3}	82,800	1,906,056
Latch, Inc.		
Acquisition Date: 6/1/21, Cost \$325,000 ^{1,4}	32,500	138,775
Microsoft Corp. ³	3,849	1,186,685
Monday.com Ltd. ^{1,3}	9,900	1,564,893
N-able, Inc. ¹	33,634	306,070
salesforce.com, Inc. ^{1,3}	2,184	463,707
Splunk, Inc. ^{1,3}	11,800	1,753,598
UiPath, Inc. Class A ^{1,3}	58,200	1,256,538
		8,832,800
Technology Hardware, Storage & Peripherals - 4.6%		
Apple, Inc. ³	6,155	1,074,725
Hewlett Packard Enterprise Co. ³	98,000	1,637,580
		2,712,305
Total Information Technology		24,414,887
Materials - 3.3%		
Chemicals - 3.3%		
Huntsman Corp. ³	23,000	862,730
Valvoline, Inc. ³	33,200	1,047,792
Total Materials		1,910,522
Real Estate - 2.7%		
Equity Real Estate Investment Trusts (REITS) - 2.7%		
Alexandria Real Estate Equities, Inc.	1,970	396,462
American Tower Corp. ³	2,378	597,401

	Shares	Value
Equinix, Inc. ³	772	\$ 572,531
Total Real Estate		1,566,394
Utilities - 2.1%		
Independent Power & Renewable Electricity Producers - 2.1%		
Vistra Corp.	53,699	1,248,502
Total Utilities		1,248,502
Total Common Stocks - 124.7% (Cost \$67,725,842)		72,881,919
Warrants - 0.0%		
Financials - 0.0%		
Capital Markets - 0.0%		
Executive Network Partnering Corp.		
Class A, Strike Price \$11.50, Expires 9/25/28 ¹	4,325	1,356
Tishman Speyer Innovation Corp. II		
Class A, Strike Price \$11.50, Expires 12/31/27 ¹	6,000	2,280
Total Financials		3,636
Total Warrants - 0.0% (Cost \$8,660)		3,636
	Shares/ Principal Amount	
Short-Term Investments - 1.2%⁵		
Repurchase Agreements - 1.2%		
Daiwa Capital Markets America, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$205,922 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.50%, 4/5/22 - 4/1/52, totaling \$210,038)	\$ 205,920	205,920
National Bank Financial, Inc., dated 3/31/22, due 4/1/22, 0.34% total to be received \$250,002 (collateralized by various U.S. Treasury Obligations, 0.00% - 3.00%, 4/1/22, totaling \$255,001)	250,000	250,000

Meridian Enhanced Equity Fund Schedule of Investments (continued) March 31, 2022 (Unaudited)

	Shares/ Principal Amount	Value		Value
RBC Dominion Securities, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$250,002 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.50%, 4/26/22 - 3/20/52, totaling \$255,000)	\$ 250,000	\$ 250,000	Call Options Written - (28.2)%	
Total Repurchase Agreements (Cost \$705,920)		705,920	Total Call Options Written - (28.2)% (Premium received \$(16,259,114))	\$(16,470,418)
Total Short-Term Investments - 1.2% (Cost \$705,920)		705,920		
Total Investments - 125.9% (Cost \$68,440,422)		73,591,475		
Liabilities in Excess of Other Assets - (25.9)%		(15,157,360)		
Net Assets - 100.0%		\$58,434,115		

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² All or portion of this security is on loan at March 31, 2022. Total value of such securities at period-end amounts to \$1,175,075 and represents 2.01% of net assets.
- ³ Securities, or a portion thereof, were pledged as collateral for written options by the fund.
- ⁴ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$1,308,944 and represents 2.24% of net assets.
- ⁵ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Enhanced Equity Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

Exchange-Traded Options Written

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Premium Received	Value
Call						
Amazon.com, Inc.	3,340.00	4/14/22	1	\$ 325,995	\$ (4,129)	\$ (4,700)
American Tower Corp.	250.00	4/14/22	10	251,220	(2,192)	(4,800)
Apple, Inc.	185.00	4/14/22	18	314,298	(1,786)	(900)
Equinix, Inc.	750.00	4/14/22	3	222,486	(2,128)	(4,350)
Microsoft Corp.	315.00	4/14/22	12	369,972	(4,611)	(3,924)
Rivian Automotive, Inc. Class A	95.00	4/14/22	10	50,240	(3,642)	(100)
salesforce.com, Inc.	230.00	4/14/22	8	169,856	(2,594)	(480)
Spectrum Brands Holdings, Inc.	85.00	4/14/22	114	1,011,408	(156,604)	(62,700)
Valvoline, Inc.	30.00	4/14/22	332	1,047,792	(189,647)	(66,400)
Visa, Inc. Class A	240.00	4/14/22	20	443,540	(6,385)	(840)
Boeing Co. (The)	200.00	6/17/22	78	1,493,700	(352,660)	(78,000)
Spectrum Brands Holdings, Inc.	85.00	7/15/22	195	1,730,040	(336,431)	(169,650)
WillScot Mobile Mini Holdings Corp.	30.00	7/15/22	382	1,494,766	(223,285)	(385,820)
Alcon, Inc. (Switzerland)	70.00	8/19/22	97	769,501	(100,742)	(140,650)
PayPal Holdings, Inc.	85.00	9/16/22	144	1,665,360	(626,263)	(529,200)
CoStar Group, Inc.	45.00	10/21/22	198	1,318,878	(325,256)	(467,280)
CoStar Group, Inc.	50.00	10/21/22	198	1,318,878	(224,303)	(376,200)
Dole Plc	12.50	12/16/22	411	509,640	(114,418)	(67,815)
Dole Plc	10.00	12/16/22	1,431	1,774,440	(588,605)	(457,920)
KnowBe4, Inc. Class A	17.50	12/16/22	828	1,906,056	(684,693)	(728,640)
Monday.com Ltd.	90.00	12/16/22	99	1,564,893	(609,402)	(803,880)
Ambarella, Inc.	130.00	1/20/23	94	986,248	(682,814)	(139,120)
Coty, Inc. Class A	7.00	1/20/23	3,080	2,768,920	(1,383,614)	(862,400)
General Electric Co.	7.00	1/20/23	415	3,797,250	(221,017)	(197,125)
Hanesbrands, Inc.	13.00	1/20/23	660	982,740	(310,038)	(194,700)
Huntsman Corp.	27.00	1/20/23	230	862,730	(170,964)	(278,300)
ON Semiconductor Corp.	32.00	1/20/23	644	4,032,084	(937,437)	(2,093,000)
Paramount Global Class B	37.00	1/20/23	494	1,867,814	(848,467)	(308,750)
QUALCOMM, Inc.	160.00	1/20/23	117	1,787,994	(500,609)	(211,770)
Wells Fargo & Co.	42.50	1/20/23	246	1,192,116	(223,606)	(232,470)
Wells Fargo & Co.	27.50	1/20/23	386	1,870,556	(328,404)	(837,620)
Hewlett Packard Enterprise Co.	15.00	1/19/24	980	1,637,580	(381,441)	(372,400)
Lamb Weston Holdings, Inc.	45.00	1/19/24	585	3,504,735	(994,441)	(1,269,450)
Levi Strauss & Co. Class A	20.00	1/19/24	890	1,758,640	(612,832)	(409,400)
Maxar Technologies, Inc.	17.50	1/19/24	784	3,093,664	(974,505)	(2,085,440)
Sally Beauty Holdings, Inc.	12.50	1/19/24	1,700	2,657,100	(1,342,714)	(1,360,000)
Splunk, Inc.	90.00	1/19/24	118	1,753,598	(440,686)	(867,300)
UiPath, Inc. Class A	25.00	1/19/24	582	1,256,538	(1,345,749)	(396,924)
				Total	\$ (16,259,114)	\$ (16,470,418)

Meridian Small Cap Growth Fund

Schedule of Investments

March 31, 2022 (Unaudited)

	Shares	Value
Common Stocks - 87.1%		
Communication Services - 1.9%		
Entertainment - 0.8%		
Reservoir Media, Inc. ^{1,2}	880,691	\$ 8,657,193
Interactive Media & Services - 1.1%		
Actua Corp. ¹	1,232,871	12,329
ZipRecruiter, Inc. Class A ^{1,2}	540,183	12,413,405
		12,425,734
Total Communication Services		21,082,927
Consumer Discretionary - 15.9%		
Auto Components - 1.0%		
Cooper-Standard Holdings, Inc. ¹	324,008	2,841,550
Stoneridge, Inc. ¹	408,294	8,476,184
		11,317,734
Diversified Consumer Services - 4.6%		
2U, Inc. ^{1,2}	527,507	7,005,293
Frontdoor, Inc. ¹	926,166	27,646,055
Grand Canyon Education, Inc. ¹	164,768	16,000,621
		50,651,969
Hotels, Restaurants & Leisure - 0.7%		
PlayAGS, Inc. ¹	1,148,392	7,659,775
Internet & Direct Marketing Retail - 1.0%		
Poshmark, Inc. Class A ¹	287,949	3,645,434
Shutterstock, Inc.	71,975	6,699,433
		10,344,867
Leisure Products - 1.1%		
Clarus Corp.	332,717	7,579,293
Malibu Boats, Inc. Class A ¹	74,088	4,297,845
		11,877,138
Specialty Retail - 2.4%		
Sally Beauty Holdings, Inc. ¹	1,709,824	26,724,549
Textiles, Apparel & Luxury Goods - 5.1%		
Canada Goose Holdings, Inc. (Canada) ¹	229,028	6,030,307
Carter's, Inc.	70,324	6,469,105
Hanesbrands, Inc. ²	791,590	11,786,775
Skechers U.S.A., Inc. Class A ¹	767,069	31,265,732
		55,551,919
Total Consumer Discretionary		174,127,951
Consumer Staples - 1.2%		
Food & Staples Retailing - 0.6%		
BJ's Wholesale Club Holdings, Inc. ¹	92,048	6,223,365
Tobacco - 0.6%		
Turning Point Brands, Inc.	208,194	7,080,678
Total Consumer Staples		13,304,043

	Shares	Value
Energy - 0.2%		
Energy Equipment & Services - 0.2%		
NCS Multistage Holdings, Inc. ¹	45,835	\$ 2,294,500
Total Energy		2,294,500
Financials - 2.8%		
Capital Markets - 2.8%		
Build Acquisition Corp. ¹	248,849	2,441,209
FinServ Acquisition Corp. ¹	816,667	8,048,253
FinServ Acquisition Corp. Founder Shares Acquisition Date: 2/22/21, Cost \$0 ^{1,3}	83,333	410,623
FinServ Acquisition Corp. Private Placement Units Acquisition Date: 2/12/21, Cost \$208,330 ^{1,3}	20,833	102,655
Tishman Speyer Innovation Corp. II ¹	380,576	3,760,091
Warrior Technologies Acquisition Co. ¹	746,752	7,452,585
WisdomTree Investments, Inc.	1,484,966	8,716,750
Total Financials		30,932,166
Health Care - 20.1%		
Biotechnology - 6.6%		
4D Molecular Therapeutics, Inc. ¹	288,745	4,365,824
Adagio Therapeutics, Inc. Acquisition Date: 4/16/21, Cost \$3,299,983 ^{1,3}	211,305	963,551
Albireo Pharma, Inc. ¹	208,174	6,209,830
C4 Therapeutics, Inc. ¹	190,419	4,619,565
CareDx, Inc. ¹	255,907	9,466,000
Centrexion Therapeutics Corp. (Dividend Shares) Acquisition Date: 3/14/19, Cost \$0 ^{1,3,4}	17,318	1,732
Erasca, Inc. ^{1,2}	211,544	1,819,278
Heron Therapeutics, Inc. ^{1,2}	608,728	3,481,924
Inhibrx, Inc. ^{1,2}	257,771	5,743,138
Instil Bio, Inc. ^{1,2}	285,105	3,064,879
Kiniksa Pharmaceuticals Ltd. Class A ^{1,2}	608,152	6,045,031
PMV Pharmaceuticals, Inc. ^{1,2}	209,213	4,355,815
Relay Therapeutics, Inc. ^{1,2}	241,907	7,240,277
SpringWorks Therapeutics, Inc. ^{1,2}	95,855	5,410,056
Veracyte, Inc. ^{1,2}	334,927	9,233,937
		72,020,837
Health Care Equipment & Supplies - 6.9%		
Artivion, Inc. ^{1,2}	230,789	4,934,269

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares	Value		Shares	Value
Axogen, Inc. ¹	552,170	\$ 4,384,230	SP Plus Corp. ¹	360,599	\$ 11,308,385
Cardiovascular Systems, Inc. ¹	397,044	8,973,194			116,393,145
Merit Medical Systems, Inc. ¹	295,551	19,660,053	Machinery - 2.0%		
Nevro Corp. ¹	89,971	6,507,602	John Bean Technologies Corp. ²	48,965	5,800,884
Paragon 28, Inc. ^{1,2}	352,263	5,896,883	Tennant Co.	202,183	15,932,020
Quidel Corp. ¹	158,391	17,812,652			21,732,904
Sight Sciences, Inc. ^{1,2}	396,475	4,583,251	Marine - 4.3%		
Sonendo, Inc. ^{1,2}	403,623	1,618,528	Kirby Corp. ¹	221,991	16,025,530
Sonendo, Inc.			Matson, Inc.	260,949	31,475,669
Acquisition Date: 12/10/19					47,501,199
Cost \$4,999,980 ^{1,3}	249,065	848,938	Professional Services - 7.1%		
Talis Biomedical Corp. ¹	337,411	475,749	Alight, Inc. Class A ¹	926,915	9,222,804
		75,695,349	First Advantage Corp. ¹	614,686	12,410,510
Health Care Providers & Services - 3.0%			Forrester Research, Inc. ¹	224,304	12,655,232
AMN Healthcare Services, Inc. ¹	50,477	5,266,265	Legalzoom.com, Inc. ^{1,2}	375,648	5,311,663
Cano Health, Inc. ^{1,2}	485,393	3,082,246	TriNet Group, Inc. ¹	180,933	17,796,570
Castle Biosciences, Inc. ¹	106,531	4,778,981	TrueBlue, Inc. ¹	683,637	19,750,273
HealthEquity, Inc. ¹	210,325	14,184,318			77,147,052
MEDNAX, Inc. ¹	249,610	5,860,843	Road & Rail - 0.5%		
		33,172,653	Heartland Express, Inc.	390,776	5,498,218
Health Care Technology - 1.2%			Trading Companies & Distributors - 1.0%		
Certara, Inc. ¹	317,617	6,822,413	Hudson Technologies, Inc. ¹	1,799,652	11,175,839
Omniceil, Inc. ¹	49,075	6,354,722	Total Industrials		301,136,542
		13,177,135	Information Technology - 16.7%		
Life Sciences Tools & Services - 1.6%			Communications Equipment - 0.8%		
Absci Corp. ^{1,2}	523,148	4,410,138	Starry, Inc.		
MaxCyte, Inc. ^{1,2}	504,888	3,529,167	Acquisition Date: 3/28/22,		
Syneos Health, Inc. ¹	118,789	9,615,969	Cost \$2,400,000 ^{1,3}	320,000	2,246,720
		17,555,274	Starry, Inc.		
Pharmaceuticals - 0.8%			Acquisition Date: 5/14/18 -		
Arvinas, Inc. ¹	78,972	5,314,816	3/6/19,		
DICE Therapeutics, Inc. ^{1,2}	170,799	3,267,385	Cost \$5,444,995 ^{1,3}	969,013	6,803,440
		8,582,201			9,050,160
Total Health Care		220,203,449	Electronic Equipment & Instruments - 0.9%		
Industrials - 27.5%			CTS Corp.	277,499	9,806,815
Aerospace & Defense - 1.0%			IT Services - 0.8%		
Byrna Technologies, Inc. ^{1,2}	739,999	6,045,792	International Money Express,		
Rocket Lab U.S.A., Inc. ^{1,2}	638,004	5,135,932	Inc. ¹	437,021	9,007,003
		11,181,724	Semiconductors & Semiconductor Equipment - 0.5%		
Air Freight & Logistics - 1.0%			Allegro MicroSystems, Inc.		
Forward Air Corp.	107,450	10,506,461	(Japan) ¹	177,904	5,052,473
Commercial Services & Supplies - 10.6%			Software - 13.7%		
ABM Industries, Inc.	197,590	9,097,044	8x8, Inc. ¹	1,012,274	12,744,530
ACV Auctions, Inc. Class A ¹	1,031,245	15,272,738	Alkami Technology, Inc. ¹	504,002	7,212,269
Cimpress Plc (Ireland) ¹	130,010	8,267,336	Asure Software, Inc. ¹	754,674	4,490,310
Clean Harbors, Inc. ¹	110,721	12,360,892	ChannelAdvisor Corp. ¹	167,309	2,772,310
Heritage-Crystal Clean, Inc. ¹	1,190,805	35,259,736	Consensus Cloud Solutions, Inc. ¹	112,065	6,738,468
Ritchie Bros. Auctioneers, Inc.					
(Canada)	420,583	24,827,014			

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares	Value
Datto Holding Corp. ^{1,2}	342,477	\$ 9,150,985
ForgeRock, Inc. Class A ^{1,2}	591,355	12,962,502
KnowBe4, Inc. Class A ¹	327,775	7,545,381
Latch, Inc. ^{1,2}	689,539	2,944,332
Mimecast Ltd. ¹	341,422	27,163,534
Model N, Inc. ^{1,2}	202,255	5,440,660
Momentive Global, Inc. ¹	1,196,673	19,457,903
Ping Identity Holding Corp. ¹	344,518	9,450,129
Sumo Logic, Inc. ¹	431,917	5,040,471
Upland Software, Inc. ¹	344,144	6,060,376
Vertex, Inc. Class A ¹	342,410	5,252,569
Zuora, Inc. Class A ¹	358,830	5,375,273
		149,802,002
Total Information Technology		182,718,453
Materials - 0.4%		
Containers & Packaging - 0.4%		
Ranpak Holdings Corp. ¹	184,181	3,762,818
Total Materials		3,762,818
Utilities - 0.4%		
Water Utilities - 0.4%		
Pure Cycle Corp. ¹	399,014	4,796,148
Total Utilities		4,796,148
Total Common Stocks - 87.1% (Cost \$804,755,487)		954,358,997
Warrants - 0.0%		
Health Care - 0.0%		
Health Care Equipment & Supplies - 0.0%		
Beta Bionics, Inc. Strike Price \$0.01, Expires 2/16/32 ^{1,3,4}	2,157	239,729
Total Health Care		239,729
Information Technology - 0.0%		
Software - 0.0%		
Latch, Inc. Strike Price \$11.50, Expires 12/31/26 ¹	249,990	164,993
Total Information Technology		164,993
Total Warrants - 0.0% (Cost \$733,582)		404,722
Preferred Stocks - 4.6%		
Consumer Discretionary - 1.0%		
Internet & Direct Marketing Retail - 0.8%		
Evolve Vacation Rental Network, Inc. Series 8 Acquisition Date: 6/15/18, Cost \$3,999,999 ^{1,3,4}	470,013	9,104,152

	Shares	Value
Specialty Retail - 0.2%		
Capsule Corp. Series D Acquisition Date: 4/8/21, Cost \$2,000,000 ^{1,3,4}	138,011	\$ 1,758,260
Total Consumer Discretionary		10,862,412
Health Care - 2.2%		
Biotechnology - 0.9%		
Centrexion Therapeutics Corp. Acquisition Date: 12/18/17, Cost \$2,995,007 ^{1,3,4}	1,663,893	715,474
DNA Script Series C Acquisition Date: 10/8/21 Cost \$3,431,721 ^{1,3,4}	3,955	3,431,753
Neurogene, Inc. Series B Acquisition Date: 3/4/22 Cost \$3,000,000 ^{1,3,4}	1,229,508	3,000,000
YAP Therapeutics, Inc. Series B Acquisition Date: 1/12/22 Cost \$3,000,005 ^{1,3,4}	64,544	3,000,005
		10,147,232
Health Care Equipment & Supplies - 1.3%		
Adagio Medical, Inc. Series E Acquisition Date: 11/9/20, Cost \$4,000,003 ^{1,3,4}	176,913	3,978,773
Beta Bionics, Inc. Series B Acquisition Date: 10/9/18, Cost \$3,999,976 ^{1,3,4}	26,631	3,122,485
Beta Bionics, Inc. Series C Acquisition Date: 2/16/22, Cost \$959,987 ^{1,3,4}	8,628	959,002
Binx Health, Inc. Series E Acquisition Date: 5/26/21, Cost \$6,500,041 ^{1,3,4}	24,179	6,028,067
		14,088,327
Total Health Care		24,235,559
Information Technology - 0.9%		
Software - 0.9%		
Dataminr, Inc. Series F Acquisition Date: 3/22/21, Cost \$5,655,320 ^{1,3,4}	128,530	5,333,995
Skyryse, Inc. Series B Acquisition Date: 10/21/21, Cost \$4,184,983 ^{1,3,4}	169,570	4,184,982
Total Information Technology		9,518,977

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

March 31, 2022 (Unaudited)

	Shares	Value		Shares/ Principal Amount	Value
Real Estate - 0.5%			Repurchase Agreements - 4.1%		
Real Estate Management & Development - 0.5%			Bank of America Securities, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$16,172,890 (collateralized by various U.S. Government Sponsored Agency, 2.00% - 4.00%, 2/1/36 - 3/1/52, totaling \$16,496,210) \$ 16,172,755 \$ 16,172,755		
Apartment List, Inc. Series D Acquisition Date: 11/2/20 - 12/21/20, Cost \$5,999,998 ^{1,3,4}	1,642,485	\$ 5,830,822	Daiwa Capital Markets America, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$12,813,777 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.50%, 4/5/22 - 4/1/52, totaling \$13,069,943) 12,813,670 12,813,670		
Total Real Estate		5,830,822			
Total Preferred Stocks - 4.6% (Cost \$49,727,039)		50,447,770			
Private Investment Fund - 0.3%					
Quail Investment Holdings, LLC Acquisition Date: 9/1/20, Cost \$2,917,695 ^{1,3,5}	2,918	2,797,136			
Total Private Investment Fund - 0.3% (Cost \$2,917,695)		2,797,136			
	Shares/ Principal Amount				
Short-Term Investments - 6.3%⁶					
Money Market Funds - 2.2%					
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.23%	5,909,000	5,909,000			
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.24%	5,394,000	5,394,000			
Invesco Short Term Investments, Government & Agency Portfolio, Institutional Class, 0.25%	5,394,000	5,394,000			
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.25%	4,959,000	4,959,000			
Morgan Stanley Institutional Liquidity Funds, Government Portfolio, Institutional Class, 0.23%	2,670,000	2,670,000			
Total Money Market Funds (Cost \$24,326,000)		24,326,000			

Meridian Small Cap Growth Fund Schedule of Investments (continued) March 31, 2022 (Unaudited)

	Shares/ Principal Amount	Value
RBC Dominion Securities, Inc., dated 3/31/22, due 4/1/22, 0.30% total to be received \$16,172,890 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.50%, 4/26/22 - 3/20/52, totaling \$16,496,210)	\$ 16,172,755	<u>\$ 16,172,755</u>
Total Repurchase Agreements (Cost \$45,159,180)		45,159,180
Total Short-Term Investments - 6.3% (Cost \$69,485,180)		69,485,180
Total Investments - 98.3% (Cost \$927,618,983)		<u>1,077,493,805</u>
Cash and Other Assets, Less Liabilities - 1.7%		18,826,369
Net Assets - 100.0%		<u><u>\$1,096,320,174</u></u>

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² All or portion of this security is on loan at March 31, 2022. Total value of such securities at period-end amounts to \$87,253,051 and represents 7.96% of net assets. Securities loaned with a value of \$837,419 are pending settlement as of March 31, 2022.
- ³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$64,862,294 and represents 5.92% of net assets.
- ⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- ⁵ Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc. Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.
- ⁶ Collateral received from brokers for securities lending was invested in short-term investments.