

# Meridian Growth Fund

## Schedule of Investments

### March 31, 2023 (Unaudited)

	Shares	Value
<b>Common Stocks - 88.9%</b>		
<b>Communication Services - 6.3%</b>		
<b>Diversified Telecommunication Services - 0.2%</b>		
Iridium Communications, Inc.	42,456	\$ 2,629,300
<b>Interactive Media &amp; Services - 6.1%</b>		
Cargurus, Inc. <sup>1</sup>	1,504,390	28,102,005
Ziff Davis, Inc. <sup>1</sup>	541,870	42,292,954
ZipRecruiter, Inc. Class A <sup>1</sup>	1,090,944	17,389,647
		87,784,606
Total Communication Services		90,413,906
<b>Consumer Discretionary - 12.7%</b>		
<b>Automobile Components - 0.5%</b>		
Fox Factory Holding Corp. <sup>1</sup>	60,838	7,383,908
<b>Diversified Consumer Services - 2.8%</b>		
Frontdoor, Inc. <sup>1</sup>	899,302	25,072,540
Grand Canyon Education, Inc. <sup>1</sup>	131,299	14,954,956
		40,027,496
<b>Hotels, Restaurants &amp; Leisure - 2.9%</b>		
Churchill Downs, Inc.	123,555	31,759,813
Sportradar Holding AG Class A (Switzerland) <sup>1,2</sup>	889,180	10,341,163
		42,100,976
<b>Specialty Retail - 2.6%</b>		
Farfetch Ltd. Class A (United Kingdom) <sup>1,2</sup>	1,670,452	8,201,919
Floor & Decor Holdings, Inc. Class A <sup>1,2</sup>	89,995	8,839,309
Sally Beauty Holdings, Inc. <sup>1,2</sup>	1,261,227	19,649,917
		36,691,145
<b>Textiles, Apparel &amp; Luxury Goods - 3.9%</b>		
Canada Goose Holdings, Inc. (Canada) <sup>1,2</sup>	746,851	14,376,882
Skechers U.S.A., Inc. Class A <sup>1</sup>	565,136	26,855,263
Under Armour, Inc. Class C <sup>1</sup>	1,688,467	14,402,623
		55,634,768
Total Consumer Discretionary		181,838,293
<b>Energy - 0.5%</b>		
<b>Oil, Gas &amp; Consumable Fuels - 0.5%</b>		
Viper Energy Partners LP	248,956	6,970,768
Total Energy		6,970,768
<b>Financials - 4.8%</b>		
<b>Capital Markets - 2.6%</b>		
LPL Financial Holdings, Inc.	104,392	21,128,941
WisdomTree, Inc. <sup>2</sup>	2,715,558	15,913,170
		37,042,111

	Shares	Value
<b>Financial Services - 2.2%</b>		
Euronet Worldwide, Inc. <sup>1</sup>	286,284	\$ 32,035,179
Total Financials		69,077,290
<b>Health Care - 27.4%</b>		
<b>Biotechnology - 3.9%</b>		
Agios Pharmaceuticals, Inc. <sup>1</sup>	318,641	7,319,184
C4 Therapeutics, Inc. <sup>1</sup>	947,554	2,975,320
CareDx, Inc. <sup>1</sup>	43,337	396,100
Halozyyme Therapeutics, Inc. <sup>1</sup>	253,685	9,688,230
Legend Biotech Corp. ADR <sup>1</sup>	173,669	8,374,319
Relay Therapeutics, Inc. <sup>1,2</sup>	498,970	8,218,036
SpringWorks Therapeutics, Inc. <sup>1,2</sup>	363,737	9,362,591
Veracyte, Inc. <sup>1</sup>	400,471	8,930,503
		55,264,283
<b>Health Care Equipment &amp; Supplies - 14.2%</b>		
Align Technology, Inc. <sup>1</sup>	21,563	7,205,061
Axogen, Inc. <sup>1</sup>	595,527	5,627,730
Cooper Cos., Inc. (The)	77,021	28,756,561
Merit Medical Systems, Inc. <sup>1</sup>	447,151	33,066,816
Nevro Corp. <sup>1</sup>	205,500	7,428,825
Omniceil, Inc. <sup>1</sup>	144,997	8,506,974
QuidelOrtho Corp. <sup>1</sup>	564,545	50,295,314
STERIS Plc	234,500	44,855,160
Teleflex, Inc.	67,177	17,016,606
		202,759,047
<b>Health Care Providers &amp; Services - 3.4%</b>		
HealthEquity, Inc. <sup>1</sup>	297,423	17,461,704
Henry Schein, Inc. <sup>1</sup>	304,546	24,832,681
Pediatrix Medical Group, Inc. <sup>1</sup>	446,675	6,659,924
		48,954,309
<b>Health Care Technology - 2.1%</b>		
Certara, Inc. <sup>1</sup>	977,409	23,565,331
Doximity, Inc. Class A <sup>1,2</sup>	204,780	6,630,776
		30,196,107
<b>Life Sciences Tools &amp; Services - 2.6%</b>		
Bio-Techne Corp.	150,582	11,171,679
Medpace Holdings, Inc. <sup>1</sup>	11,771	2,213,536
Sotera Health Co. <sup>1</sup>	1,055,242	18,899,384
Stevanato Group SpA (Italy)	164,802	4,268,372
Syneos Health, Inc. <sup>1</sup>	29,545	1,052,393
		37,605,364
<b>Pharmaceuticals - 1.2%</b>		
Arvinas, Inc. <sup>1</sup>	284,841	7,781,856
Capsule Corp.		
Acquisition Date: 4/8/21, Cost \$2,999,993 <sup>1,3,4</sup>	207,016	190,455

# Meridian Growth Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

	Shares	Value
Catalent, Inc. <sup>1</sup>	144,780	\$ 9,513,494
		17,485,805
Total Health Care		392,264,915
<b>Industrials - 20.5%</b>		
<b>Aerospace &amp; Defense - 0.4%</b>		
Rocket Lab U.S.A., Inc. <sup>1,2</sup>	1,277,967	5,162,987
<b>Air Freight &amp; Logistics - 1.6%</b>		
Forward Air Corp.	209,597	22,586,173
<b>Commercial Services &amp; Supplies - 5.9%</b>		
ACV Auctions, Inc. Class A <sup>1,2</sup>	2,483,535	32,062,437
Cimpress Plc (Ireland) <sup>1</sup>	232,958	10,208,219
Ritchie Bros. Auctioneers, Inc. (Canada)	759,583	42,756,927
		85,027,583
<b>Electrical Equipment - 3.0%</b>		
Sensata Technologies Holding Plc	869,076	43,471,182
<b>Ground Transportation - 0.5%</b>		
Heartland Express, Inc.	425,874	6,779,914
<b>Machinery - 2.8%</b>		
John Bean Technologies Corp.	112,132	12,254,906
Middleby Corp. (The) <sup>1</sup>	51,698	7,579,444
Tennant Co.	290,037	19,876,236
		39,710,586
<b>Marine Transportation - 2.8%</b>		
Kirby Corp. <sup>1</sup>	298,367	20,796,180
Matson, Inc.	323,311	19,291,967
		40,088,147
<b>Professional Services - 3.0%</b>		
Alight, Inc. Class A <sup>1</sup>	3,905,269	35,967,527
TriNet Group, Inc. <sup>1</sup>	87,318	7,038,704
		43,006,231
<b>Trading Companies &amp; Distributors - 0.5%</b>		
Applied Industrial Technologies, Inc.	54,453	7,739,405
Total Industrials		293,572,208
<b>Information Technology - 15.1%</b>		
<b>Electronic Equipment, Instruments &amp; Components - 2.2%</b>		
Trimble, Inc. <sup>1</sup>	593,015	31,085,846
<b>IT Services - 1.3%</b>		
Okta, Inc. <sup>1</sup>	221,280	19,083,187
<b>Semiconductors &amp; Semiconductor Equipment - 2.9%</b>		
GLOBALFOUNDRIES, Inc. <sup>1,2</sup>	321,738	23,223,049
ON Semiconductor Corp. <sup>1</sup>	227,322	18,713,147
		41,936,196

	Shares	Value
<b>Software - 8.7%</b>		
8x8, Inc. <sup>1,2</sup>	1,672,425	\$ 6,974,012
Consensus Cloud Solutions, Inc. <sup>1</sup>	186,437	6,355,637
Dynatrace, Inc. <sup>1</sup>	390,055	16,499,327
Momentive Global, Inc. <sup>1</sup>	1,739,393	16,211,143
Monday.com Ltd. <sup>1</sup>	92,499	13,204,232
N-able, Inc. <sup>1</sup>	1,448,252	19,116,927
Qualtrics International, Inc. Class A <sup>1</sup>	705,869	12,585,644
Smartsheet, Inc. Class A <sup>1</sup>	369,605	17,667,119
Sumo Logic, Inc. <sup>1</sup>	488,647	5,853,991
Tenable Holdings, Inc. <sup>1</sup>	207,255	9,846,685
		124,314,717
Total Information Technology		216,419,946
<b>Materials - 1.6%</b>		
<b>Containers &amp; Packaging - 1.6%</b>		
Graphic Packaging Holding Co.	872,226	22,233,041
Total Materials		22,233,041
Total Common Stocks - 88.9% (Cost \$1,015,212,897)		1,272,790,367
<b>Preferred Stocks - 2.8%</b>		
<b>Communication Services - 1.1%</b>		
<b>Interactive Media &amp; Services - 1.1%</b>		
Evolve Vacation Rental Network, Inc. Series 9 Acquisition Date: 5/29/20, Cost \$4,499,999 <sup>1,3,4</sup>	776,451	16,080,300
Total Communication Services		16,080,300
<b>Health Care - 0.4%</b>		
<b>Health Care Providers &amp; Services - 0.4%</b>		
Binx Health, Inc. Series E Acquisition Date: 5/26/21, Cost \$8,500,136 <sup>1,3,4</sup>	31,619	6,203,964
Total Health Care		6,203,964
<b>Information Technology - 0.9%</b>		
<b>IT Services - 0.5%</b>		
Skyryse, Inc. Series B Acquisition Date: 10/21/21, Cost \$7,164,990 <sup>1,3,4</sup>	290,316	7,330,479
<b>Software - 0.4%</b>		
Dataminr, Inc. Series F Acquisition Date: 3/22/21, Cost \$7,369,692 <sup>1,3,4</sup>	167,493	4,869,021
Total Information Technology		12,199,500

**Meridian Growth Fund**  
**Schedule of Investments (continued)**  
**March 31, 2023 (Unaudited)**

	Shares	Value		Shares/ Principal Amount	Value
<b>Real Estate - 0.4%</b>					
<b>Real Estate Management &amp; Development - 0.4%</b>					
Apartment List, Inc. Series D Acquisition Date: 11/2/20 - 12/21/20, Cost \$8,399,997 <sup>1,3,4</sup>	2,299,479	\$ 6,254,583	Citigroup Global Markets, Inc., dated 3/31/23, due 4/3/23, 4.81% total to be received \$5,718,910 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.50% - 7.00%, 12/26/24 - 3/20/53, totaling \$5,830,952)	\$ 5,716,619	\$ 5,716,619
Total Real Estate		6,254,583			
Total Preferred Stocks - 2.8% (Cost \$35,934,814)		40,738,347			
<b>Private Investment Fund - 0.3%</b>					
Quail Investment Holdings, LLC Acquisition Date: 9/1/20, Cost \$4,037,882 <sup>1,3,5</sup>	4,038	3,857,187	Daiwa Capital Markets America, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$5,298,169 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.50% - 7.00%, 8/1/23 - 4/1/53, totaling \$5,401,963)	5,296,042	5,296,042
Total Private Investment Fund - 0.3% (Cost \$4,037,882)		3,857,187			
	Shares/ Principal Amount				
<b>Short-Term Investments - 1.7%<sup>6</sup></b>					
<b>Money Market Funds - 0.1%</b>					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Class, 4.89% (Cost \$1,471,000)	1,471,000	1,471,000	RBC Dominion Securities, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$5,718,915 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.38%, 4/6/23 - 2/20/53, totaling \$5,830,951)	5,716,619	5,716,619
<b>Repurchase Agreements - 1.6%</b>					
Bank of America Securities, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$5,718,915 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 3.00%, 11/1/49 - 2/1/51, totaling \$5,830,951)	\$ 5,716,619	5,716,619	Total Repurchase Agreements (Cost \$22,445,899)		22,445,899
			Total Short-Term Investments - 1.7% (Cost \$23,916,899)		23,916,899
			<b>Total Investments - 93.7%</b> (Cost \$1,079,102,492)		1,341,302,800
			Cash and Other Assets, Less Liabilities - 6.3%		90,849,170
			<b>Net Assets - 100.0%</b>		<b>\$1,432,151,970</b>

# Meridian Growth Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

**ADR—American Depositary Receipt**

**Plc—Public Limited Company**

**SpA—Società per Azioni**

<sup>1</sup> Non-income producing securities.

<sup>2</sup> All or portion of this security is on loan at March 31, 2023. Total value of such securities at period-end amounts to \$54,691,779 and represents 3.82% of net assets.

<sup>3</sup> Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$44,785,989 and represents 3.13% of net assets.

<sup>4</sup> Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.

<sup>5</sup> Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc. Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.

<sup>6</sup> Collateral received from brokers for securities lending was invested in short-term investments.

# Meridian Contrarian Fund

## Schedule of Investments

### March 31, 2023 (Unaudited)

	Shares	Value
<b>Common Stocks - 90.4%</b>		
<b>Communication Services - 4.0%</b>		
<b>Interactive Media &amp; Services - 4.0%</b>		
Cars.com, Inc. <sup>1</sup>	825,000	\$ 15,922,500
Pinterest, Inc. Class A <sup>1</sup>	294,000	8,017,380
Total Communication Services		23,939,880
<b>Consumer Discretionary - 8.3%</b>		
<b>Automobile Components - 2.2%</b>		
Aptiv Plc <sup>1</sup>	117,000	13,126,230
<b>Hotels, Restaurants &amp; Leisure - 4.2%</b>		
Bowlero Corp. <sup>1,2</sup>	731,803	12,404,061
Cracker Barrel Old Country Store, Inc.	26,000	2,953,600
Everi Holdings, Inc. <sup>1</sup>	340,000	5,831,000
PlayAGS, Inc. <sup>1</sup>	603,622	4,315,897
		25,504,558
<b>Textiles, Apparel &amp; Luxury Goods - 1.9%</b>		
Canada Goose Holdings, Inc. (Canada) <sup>1,2</sup>	165,000	3,176,250
Skechers U.S.A., Inc. Class A <sup>1</sup>	173,000	8,220,960
		11,397,210
Total Consumer Discretionary		50,027,998
<b>Consumer Staples - 4.7%</b>		
<b>Beverages - 2.7%</b>		
Molson Coors Beverage Co. Class B <sup>2</sup>	294,000	15,193,920
Vintage Wine Estates, Inc. <sup>1</sup>	1,096,846	1,173,625
		16,367,545
<b>Food Products - 1.4%</b>		
Lancaster Colony Corp.	42,000	8,520,960
<b>Personal Care Products - 0.6%</b>		
Honest Co., Inc. (The) <sup>1</sup>	2,035,000	3,663,000
Total Consumer Staples		28,551,505
<b>Energy - 5.2%</b>		
<b>Oil, Gas &amp; Consumable Fuels - 5.2%</b>		
APA Corp.	258,000	9,303,480
California Resources Corp.	219,000	8,431,500
Cameco Corp. (Canada)	516,000	13,503,720
Total Energy		31,238,700
<b>Financials - 7.8%</b>		
<b>Banks - 5.7%</b>		
First Citizens BancShares, Inc. Class A	19,300	18,780,830
First Interstate BancSystem, Inc. Class A	233,257	6,965,054

	Shares	Value
Texas Capital Bancshares, Inc. <sup>1</sup>	184,000	\$ 9,008,640
		34,754,524
<b>Insurance - 2.1%</b>		
Axis Capital Holdings Ltd.	166,000	9,050,320
Universal Insurance Holdings, Inc.	186,000	3,388,920
		12,439,240
Total Financials		47,193,764
<b>Health Care - 12.1%</b>		
<b>Biotechnology - 2.3%</b>		
Heron Therapeutics, Inc. <sup>1</sup>	1,277,424	1,928,910
Legend Biotech Corp. ADR <sup>1</sup>	187,821	9,056,729
SpringWorks Therapeutics, Inc. <sup>1,2</sup>	117,000	3,011,580
		13,997,219
<b>Health Care Equipment &amp; Supplies - 4.3%</b>		
Align Technology, Inc. <sup>1</sup>	17,000	5,680,380
Paragon 28, Inc. <sup>1</sup>	261,000	4,455,270
QuidelOrtho Corp. <sup>1</sup>	147,000	13,096,230
Sight Sciences, Inc. <sup>1</sup>	320,978	2,805,348
		26,037,228
<b>Health Care Providers &amp; Services - 2.6%</b>		
Acadia Healthcare Co., Inc. <sup>1</sup>	82,000	5,924,500
Tenet Healthcare Corp. <sup>1</sup>	162,000	9,626,040
		15,550,540
<b>Pharmaceuticals - 2.9%</b>		
Perrigo Co. Plc	439,000	15,746,930
RVL Pharmaceuticals Plc <sup>1</sup>	1,623,000	1,850,220
		17,597,150
Total Health Care		73,182,137
<b>Industrials - 13.5%</b>		
<b>Commercial Services &amp; Supplies - 2.1%</b>		
ACV Auctions, Inc. Class A <sup>1</sup>	521,000	6,726,110
Driven Brands Holdings, Inc. <sup>1</sup>	190,500	5,774,055
		12,500,165
<b>Electrical Equipment - 0.5%</b>		
American Superconductor Corp. <sup>1</sup>	569,432	2,795,911
<b>Ground Transportation - 1.1%</b>		
U-Haul Holding Co. Series N Non-Voting	105,000	5,444,250
U-Haul Holding Co.	23,000	1,371,950
		6,816,200
<b>Machinery - 4.8%</b>		
CNH Industrial, N.V. (United Kingdom)	687,006	10,490,582

# Meridian Contrarian Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

	Shares	Value
Hillenbrand, Inc.	152,000	\$ 7,224,560
Toro Co. (The)	101,000	11,227,160
		28,942,302
<b>Professional Services - 3.7%</b>		
CACI International, Inc. Class A <sup>1</sup>	65,000	19,258,200
Planet Labs PBC <sup>1</sup>	777,000	3,053,610
		22,311,810
<b>Trading Companies &amp; Distributors - 1.3%</b>		
Custom Truck One Source, Inc. <sup>1,2</sup>	1,172,000	7,957,880
Total Industrials		81,324,268
<b>Information Technology - 19.7%</b>		
<b>Communications Equipment - 2.7%</b>		
Juniper Networks, Inc.	468,000	16,108,560
<b>Electronic Equipment, Instruments &amp; Components - 4.2%</b>		
nLight, Inc. <sup>1</sup>	288,000	2,931,840
Rogers Corp. <sup>1</sup>	60,000	9,805,800
Trimble, Inc. <sup>1</sup>	238,156	12,484,138
		25,221,778
<b>IT Services - 1.2%</b>		
Okta, Inc. <sup>1</sup>	86,000	7,416,640
<b>Semiconductors &amp; Semiconductor Equipment - 10.4%</b>		
Advanced Micro Devices, Inc. <sup>1</sup>	173,000	16,955,730
Ambarella, Inc. <sup>1</sup>	116,000	8,980,720
GLOBALFOUNDRIES, Inc. <sup>1,2</sup>	133,000	9,599,940
Micron Technology, Inc.	49,000	2,956,660
Navitas Semiconductor Corp. <sup>1,2</sup>	423,000	3,092,130
NVIDIA Corp.	16,000	4,444,320
PDF Solutions, Inc. <sup>1</sup>	171,000	7,250,400
SMART Global Holdings, Inc. <sup>1,2</sup>	568,000	9,792,320
		63,072,220
<b>Software - 1.2%</b>		
Cerence, Inc. <sup>1</sup>	30,250	849,722
Clear Secure, Inc. Class A <sup>2</sup>	126,200	3,302,654
LiveRamp Holdings, Inc. <sup>1</sup>	134,000	2,938,620
		7,090,996
Total Information Technology		118,910,194
<b>Materials - 1.5%</b>		
<b>Chemicals - 0.5%</b>		
Olin Corp.	59,000	3,274,500
<b>Containers &amp; Packaging - 1.0%</b>		
Crown Holdings, Inc.	74,000	6,120,540
Total Materials		9,395,040
<b>Real Estate - 7.2%</b>		
<b>Diversified REITs - 2.4%</b>		
Alexander & Baldwin, Inc.	749,000	14,163,590

	Shares	Value
<b>Real Estate Management &amp; Development - 1.7%</b>		
DigitalBridge Group, Inc. <sup>2</sup>	870,750	\$ 10,440,292
<b>Specialized REITs - 3.1%</b>		
VICI Properties, Inc.	575,000	18,756,500
Total Real Estate		43,360,382
<b>Utilities - 6.4%</b>		
<b>Electric Utilities - 4.3%</b>		
ALLETE, Inc.	145,000	9,333,650
Avangrid, Inc. <sup>2</sup>	257,000	10,249,160
Hawaiian Electric Industries, Inc.	171,000	6,566,400
		26,149,210
<b>Independent Power &amp; Renewable Electricity Producers - 2.1%</b>		
Brookfield Renewable Corp.		
Class A	356,800	12,470,160
Total Utilities		38,619,370
Total Common Stocks - 90.4%		
(Cost \$438,192,518)		545,743,238
<b>Warrants - 0.0%</b>		
<b>Information Technology - 0.0%</b>		
<b>Software - 0.0%</b>		
KLDiscovery, Inc., Strike Price		
\$11.50, Expires 12/19/24 <sup>1</sup>	450,000	14,850
Total Information Technology		14,850
Total Warrants - 0.0%		
(Cost \$250,695)		14,850
<b>Preferred Stocks - 0.7%</b>		
<b>Information Technology - 0.7%</b>		
<b>Software - 0.7%</b>		
Casters Holdings, Inc. dba Fyllo		
Compliance Cloud Series C		
Acquisition Date: 10/25/21,		
Cost \$3,000,000 <sup>1,3,4</sup>	2,821,405	2,426,409
Fyllo Series C-2 Shares		
Acquisition Date: 10/21/22,		
Cost \$3,000,000 <sup>1,3,4</sup>	2,272,727	1,954,545
Total Information Technology		4,380,954
Total Preferred Stocks - 0.7%		
(Cost \$6,000,000)		4,380,954



**Meridian Contrarian Fund**  
**Schedule of Investments (continued)**  
**March 31, 2023 (Unaudited)**

	Shares	Value		Shares/ Principal Amount	Value
<b>Rights - 0.1%</b>					
<b>Health Care - 0.1%</b>					
<b>Biotechnology - 0.1%</b>					
Ipsen CVR <sup>1,4</sup>	150,750	\$ 325,620			
Total Health Care		325,620			
Total Rights - 0.1% (Cost \$0)		325,620			
	Shares/ Principal Amount				
<b>Short-Term Investments - 2.3%<sup>5</sup></b>					
<b>Money Market Funds - 0.1%</b>					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Class, 4.89% (Cost \$838,000)	838,000	838,000			
<b>Repurchase Agreements - 2.2%</b>					
Bank of America Securities, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$3,324,571 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 3.00%, 11/1/49 - 2/1/51, totaling \$3,389,701)	\$ 3,323,236	3,323,236			
Citigroup Global Markets, Inc., dated 3/31/23, due 4/3/23, 4.81% total to be received \$3,324,568 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.50% - 7.00%, 12/26/24 - 3/20/53, totaling \$3,389,701)	3,323,236	3,323,236			
			Daiwa Capital Markets America, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$3,096,874 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.50% - 7.00%, 8/1/23 - 4/1/53, totaling \$3,157,544)	\$ 3,095,631	\$ 3,095,631
			RBC Dominion Securities, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$3,324,571 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.38%, 4/6/23 - 2/20/53, totaling \$3,389,701)	3,323,236	3,323,236
			Total Repurchase Agreements (Cost \$13,065,339)		13,065,339
			Total Short-Term Investments - 2.3% (Cost \$13,903,339)		13,903,339
			<b>Total Investments - 93.5%</b> (Cost \$458,346,552)		564,368,001
			Cash and Other Assets, Less Liabilities - 6.5%		39,363,772
			<b>Net Assets - 100.0%</b>		<b><u>\$603,731,773</u></b>

# Meridian Contrarian Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

**ADR—American Depositary Receipt**

**CVR—Contingent Value Rights**

**N.V.—Naamloze Vennootschap is the Dutch term for limited liability company**

**PBC—Public Benefit Corporation**

**Plc—Public Limited Company**

<sup>1</sup> Non-income producing securities.

<sup>2</sup> All or portion of this security is on loan at March 31, 2023. Total value of such securities at period-end amounts to \$37,426,853 and represents 6.20% of net assets.

<sup>3</sup> Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$4,380,954 and represents 0.73% of net assets.

<sup>4</sup> Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.

<sup>5</sup> Collateral received from brokers for securities lending was invested in short-term investments.



# Meridian Contrarian Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

#### Exchange-Traded Options Purchased

<u>Description</u>	<u>Strike Price</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Cost</u>	<u>Value</u>
<b>Call</b>						
Ipsen CVR	0.00		150,750	\$0	\$0	\$325,620

#### Exchange-Traded Options Written

<u>Description</u>	<u>Strike Price</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Premium Received</u>	<u>Value</u>
<b>Call</b>						
Ipsen CVR	0.00		150,750	\$0	\$0	\$325,620

# Meridian Hedged Equity Fund

## Schedule of Investments

### March 31, 2023 (Unaudited)

	Shares	Value
<b>Common Stocks - 129.3%</b>		
<b>Communication Services - 13.9%</b>		
<b>Diversified Telecommunication Services - 0.5%</b>		
Starry, Inc.		
Acquisition Date: 3/28/22,		
Cost \$1,250,003 <sup>1,2</sup>	166,667	\$ 1,500
Verizon Communications, Inc.	5,892	229,140
		230,640
<b>Entertainment - 5.0%</b>		
Live Nation Entertainment, Inc. <sup>2,3</sup>	26,300	1,841,000
Madison Square Garden Entertainment Corp. <sup>2,4</sup>	4,977	293,992
Walt Disney Co. (The) <sup>2</sup>	3,546	355,061
		2,490,053
<b>Interactive Media &amp; Services - 5.9%</b>		
Alphabet, Inc. Class C <sup>2,3</sup>	18,400	1,913,600
IAC, Inc. <sup>2</sup>	4,170	215,172
Pinterest, Inc. Class A <sup>2,3</sup>	30,700	837,189
		2,965,961
<b>Media - 2.5%</b>		
Boston Omaha Corp. Class A <sup>2</sup>	9,662	228,699
Liberty Broadband Corp. Class C <sup>2</sup>	7,553	617,080
Liberty Media Corp.-Liberty SiriusXM Class A <sup>2</sup>	12,951	363,794
Liberty Media Corp.-Liberty SiriusXM Class C <sup>2</sup>	799	22,364
		1,231,937
Total Communication Services		6,918,591
<b>Consumer Discretionary - 24.4%</b>		
<b>Automobiles - 7.2%</b>		
Rivian Automotive, Inc. Class A <sup>2,3</sup>	232,370	3,597,088
<b>Broadline Retail - 1.6%</b>		
Amazon.com, Inc. <sup>2</sup>	7,494	774,055
<b>Distributors - 2.0%</b>		
Pool Corp. <sup>3</sup>	2,900	993,076
<b>Hotels, Restaurants &amp; Leisure - 2.4%</b>		
Airbnb, Inc. Class A <sup>2,3</sup>	9,800	1,219,120
<b>Specialty Retail - 7.2%</b>		
Advance Auto Parts, Inc.	1,717	208,804
Home Depot, Inc. (The)	1,148	338,798
Lowe's Cos., Inc.	1,853	370,544
Sally Beauty Holdings, Inc. <sup>2,3</sup>	170,000	2,648,600
		3,566,746
<b>Textiles, Apparel &amp; Luxury Goods - 4.0%</b>		
Levi Strauss & Co. Class A <sup>3</sup>	89,000	1,622,470

	Shares	Value
NIKE, Inc. Class B	3,025	\$ 370,986
		1,993,456
Total Consumer Discretionary		12,143,541
<b>Consumer Staples - 18.4%</b>		
<b>Consumer Staples Distribution &amp; Retail - 1.5%</b>		
Costco Wholesale Corp.	773	384,081
Target Corp.	2,234	370,017
		754,098
<b>Food Products - 13.1%</b>		
Dole Plc <sup>4</sup>	32,645	383,252
Lamb Weston Holdings, Inc. <sup>3</sup>	58,500	6,114,420
		6,497,672
<b>Personal Care Products - 3.8%</b>		
Coty, Inc. Class A <sup>2,3</sup>	158,000	1,905,480
Total Consumer Staples		9,157,250
<b>Financials - 15.3%</b>		
<b>Banks - 6.8%</b>		
Bank of America Corp. <sup>3</sup>	23,900	683,540
Citigroup, Inc. <sup>3</sup>	24,100	1,130,049
JPMorgan Chase & Co.	4,000	521,240
U.S. Bancorp	17,777	640,861
Wells Fargo & Co. <sup>3</sup>	11,700	437,346
		3,413,036
<b>Capital Markets - 4.8%</b>		
Blue Owl Capital, Inc. <sup>3</sup>	72,000	797,760
Charles Schwab Corp. (The) <sup>3</sup>	12,200	639,036
Intercontinental Exchange, Inc.	6,664	694,989
S&P Global, Inc.	690	237,891
		2,369,676
<b>Financial Services - 3.7%</b>		
PayPal Holdings, Inc. <sup>2,3</sup>	12,460	946,212
Visa, Inc. Class A	3,911	881,774
		1,827,986
Total Financials		7,610,698
<b>Health Care - 7.8%</b>		
<b>Health Care Equipment &amp; Supplies - 4.9%</b>		
Align Technology, Inc. <sup>2,3</sup>	7,300	2,439,222
<b>Health Care Providers &amp; Services - 2.3%</b>		
Laboratory Corp. of America Holdings <sup>3</sup>	5,100	1,170,042
<b>Pharmaceuticals - 0.6%</b>		
Johnson & Johnson	1,775	275,125
Total Health Care		3,884,389
<b>Industrials - 14.5%</b>		
<b>Aerospace &amp; Defense - 8.4%</b>		
Boeing Co. (The) <sup>2</sup>	1,195	253,854

# Meridian Hedged Equity Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

	Shares	Value
Maxar Technologies, Inc. <sup>3</sup>	77,000	\$ 3,931,620
		4,185,474
<b>Commercial Services &amp; Supplies - 3.6%</b>		
ACV Auctions, Inc. Class A <sup>2,4</sup>	26,594	343,329
GFL Environmental, Inc. (Canada)	17,526	603,595
Ritchie Bros. Auctioneers, Inc. (Canada) <sup>3</sup>	14,500	816,205
		1,763,129
<b>Professional Services - 2.5%</b>		
Alight, Inc. Class A <sup>2</sup>	27,247	250,945
CACI International, Inc. Class A <sup>2</sup>	840	248,875
CoStar Group, Inc. <sup>2,3</sup>	8,100	557,685
Dun & Bradstreet Holdings, Inc.	17,376	203,994
		1,261,499
Total Industrials		7,210,102
<b>Information Technology - 25.1%</b>		
<b>IT Services - 1.3%</b>		
Twilio, Inc. Class A <sup>2,3</sup>	9,700	646,311
<b>Semiconductors &amp; Semiconductor Equipment - 6.3%</b>		
Allegro MicroSystems, Inc. (Japan) <sup>2</sup>	6,690	321,053
GLOBALFOUNDRIES, Inc. <sup>2</sup>	4,200	303,156
NVIDIA Corp. <sup>3</sup>	5,953	1,653,565
QUALCOMM, Inc. <sup>3</sup>	6,800	867,544
		3,145,318
<b>Software - 15.7%</b>		
Alkami Technology, Inc. <sup>2</sup>	15,037	190,368
Microsoft Corp.	3,849	1,109,667
Salesforce, Inc. <sup>2,3</sup>	3,229	645,090
ServiceNow, Inc. <sup>2,3</sup>	3,500	1,626,520
Splunk, Inc. <sup>2,3</sup>	11,800	1,131,384
Workday, Inc. Class A <sup>2,3</sup>	6,300	1,301,202
Zoom Video Communications, Inc. Class A <sup>2,3</sup>	24,300	1,794,312
		7,798,543
<b>Technology Hardware, Storage &amp; Peripherals - 1.8%</b>		
Apple, Inc.	5,388	888,481
Total Information Technology		12,478,653
<b>Materials - 2.3%</b>		
<b>Chemicals - 2.3%</b>		
Huntsman Corp. <sup>3</sup>	43,000	1,176,480
Total Materials		1,176,480
<b>Real Estate - 6.0%</b>		
<b>Office REITs - 0.7%</b>		
Alexandria Real Estate Equities, Inc.	2,549	320,129
<b>Real Estate Management &amp; Development - 3.5%</b>		
DigitalBridge Group, Inc. <sup>3</sup>	146,000	1,750,540

	Shares	Value
<b>Specialized REITs - 1.8%</b>		
American Tower Corp.	1,721	\$ 351,669
Equinix, Inc.	772	556,643
		908,312
Total Real Estate		2,978,981
<b>Utilities - 1.6%</b>		
<b>Independent Power &amp; Renewable Electricity Producers - 1.6%</b>		
Vistra Corp.	33,609	806,616
Total Utilities		806,616
Total Common Stocks - 129.3% (Cost \$60,118,905)		64,365,301
<b>Warrants - 0.0%</b>		
<b>Energy - 0.0%</b>		
<b>Oil, Gas &amp; Consumable Fuels - 0.0%</b>		
Granite Ridge Resources, Inc., Strike Price \$11.50, Expires 9/25/28 <sup>2</sup>	4,325	2,768
Total Energy		2,768
Total Warrants - 0.0% (Cost \$3,409)		2,768
	Shares/ Principal Amount	
<b>Short-Term Investments - 0.6%<sup>5</sup></b>		
<b>Repurchase Agreements - 0.6%</b>		
Bank of America Securities, Inc., dated 3/31/23, due 4/3/23, 4.83% total to be received \$18,646 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 3.00%, 11/1/49 - 2/1/51, totaling \$19,011)	\$ 18,638	18,638

# Meridian Hedged Equity Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

	Shares/ Principal Amount	Value		Value
RBC Dominion Securities, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$250,100 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.38%, 4/6/23 - 2/20/53, totaling \$255,000)	\$ 250,000	\$ 250,000	<b>Call Options Written - (42.3)%</b>	
Total Repurchase Agreements (Cost \$268,638)		268,638	Total Call Options Written - (42.3)% (Premium received \$(18,087,321))	\$(21,063,825)
Total Short-Term Investments - 0.6% (Cost \$268,638)		268,638		
<b>Total Investments - 129.9%</b> (Cost \$60,390,952)		64,636,707		
Liabilities in Excess of Other Assets - (29.9)%		(14,863,430)		
<b>Net Assets - 100.0%</b>		<b><u>\$49,773,277</u></b>		

#### Plc—Public Limited Company

- <sup>1</sup> Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$1,500 and represents 0.00% of net assets.
- <sup>2</sup> Non-income producing securities.
- <sup>3</sup> Securities, or a portion thereof, were pledged as collateral for written options by the fund.
- <sup>4</sup> All or portion of this security is on loan at March 31, 2023. Total value of such securities at period-end amounts to \$897,948 and represents 1.80% of net assets.
- <sup>5</sup> Collateral received from brokers for securities lending was invested in short-term investments.

# Meridian Hedged Equity Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

#### Exchange-Traded Options Written

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Premium Received	Value
<b>Call</b>						
Alphabet, Inc. Class C	90.00	6/16/23	63	\$ 655,200	\$ (167,291)	\$ (105,525)
Citigroup, Inc.	40.00	6/16/23	241	1,130,049	(300,086)	(177,135)
Pinterest, Inc. Class A	10.00	6/16/23	107	291,789	(144,231)	(187,785)
Workday, Inc. Class A	120.00	6/16/23	63	1,301,202	(330,178)	(529,137)
CoStar Group, Inc.	65.00	7/21/23	81	557,685	(125,331)	(62,370)
ServiceNow, Inc.	250.00	8/18/23	10	464,720	(155,424)	(223,200)
DigitalBridge Group, Inc.	10.00	10/20/23	1,460	1,750,540	(627,290)	(584,000)
Pool Corp.	270.00	12/15/23	29	993,076	(300,894)	(269,990)
Ritchie Bros. Auctioneers, Inc. (Canada)	48.92	12/15/23	145	816,205	(190,653)	(185,600)
Airbnb, Inc. Class A	65.00	1/19/24	98	1,219,120	(515,960)	(631,120)
Align Technology, Inc.	120.00	1/19/24	73	2,439,222	(733,917)	(1,637,390)
Bank of America Corp.	25.00	1/19/24	239	683,540	(228,501)	(137,425)
Blue Owl Capital, Inc.	7.50	1/19/24	720	797,760	(225,431)	(309,600)
Coty, Inc. Class A	7.00	1/19/24	1,580	1,905,480	(764,267)	(869,000)
Huntsman Corp.	25.00	1/19/24	430	1,176,480	(344,784)	(202,100)
Laboratory Corp. of America Holdings	210.00	1/19/24	51	1,170,042	(266,264)	(194,310)
Lamb Weston Holdings, Inc.	45.00	1/19/24	585	6,114,420	(994,441)	(3,691,350)
Levi Strauss & Co. Class A	20.00	1/19/24	890	1,622,470	(612,832)	(144,180)
Live Nation Entertainment, Inc.	50.00	1/19/24	263	1,841,000	(865,997)	(660,130)
Maxar Technologies, Inc.	17.50	1/19/24	770	3,931,620	(957,646)	(2,664,200)
PayPal Holdings, Inc.	60.00	1/19/24	93	706,242	(241,378)	(199,950)
Pinterest, Inc. Class A	10.00	1/19/24	200	545,400	(190,320)	(362,000)
QUALCOMM, Inc.	125.00	1/19/24	68	867,544	(166,543)	(126,140)
Salesforce, Inc.	110.00	1/19/24	15	299,670	(74,987)	(146,175)
Sally Beauty Holdings, Inc.	12.50	1/19/24	1,700	2,648,600	(1,342,714)	(850,000)
ServiceNow, Inc.	300.00	1/19/24	9	418,248	(163,866)	(171,090)
Splunk, Inc.	90.00	1/19/24	118	1,131,384	(440,686)	(237,770)
Twilio, Inc. Class A	70.00	1/19/24	97	646,311	(485,616)	(126,585)
Zoom Video Communications, Inc. Class A	70.00	1/19/24	243	1,794,312	(1,253,662)	(399,735)
Alphabet, Inc. Class C	68.00	6/21/24	58	603,200	(182,094)	(261,000)
Charles Schwab Corp. (The)	27.50	6/21/24	122	639,036	(406,057)	(344,040)
NVIDIA Corp.	125.00	6/21/24	26	722,202	(153,216)	(439,400)
Rivian Automotive, Inc. Class A	5.00	6/21/24	2,282	3,532,536	(3,261,407)	(2,578,660)
Alphabet, Inc. Class C	70.00	1/17/25	63	655,200	(203,645)	(289,800)
Salesforce, Inc.	110.00	1/17/25	17	339,626	(99,945)	(178,245)
ServiceNow, Inc.	300.00	1/17/25	16	743,552	(251,749)	(343,520)
Wells Fargo & Co.	32.50	1/17/25	116	433,608	(150,707)	(114,492)
NVIDIA Corp.	135.00	6/20/25	26	722,202	(167,311)	(429,676)
				Total	\$(18,087,321)	\$(21,063,825)

# Meridian Small Cap Growth Fund

## Schedule of Investments

### March 31, 2023 (Unaudited)

	Shares	Value
<b>Common Stocks - 86.1%</b>		
<b>Communication Services - 4.4%</b>		
<b>Entertainment - 0.6%</b>		
Reservoir Media, Inc. <sup>1</sup>	683,181	\$ 4,454,340
<b>Interactive Media &amp; Services - 3.3%</b>		
Cargurus, Inc. <sup>1</sup>	815,079	15,225,676
ZipRecruiter, Inc. Class A <sup>1</sup>	605,566	9,652,722
		24,878,398
<b>Media - 0.5%</b>		
TechTarget, Inc. <sup>1</sup>	112,000	4,045,440
Total Communication Services		33,378,178
<b>Consumer Discretionary - 13.5%</b>		
<b>Automobile Components - 1.4%</b>		
Stoneridge, Inc. <sup>1</sup>	577,744	10,803,813
<b>Diversified Consumer Services - 2.9%</b>		
Frontdoor, Inc. <sup>1</sup>	474,255	13,222,230
Grand Canyon Education, Inc. <sup>1</sup>	75,126	8,556,851
		21,779,081
<b>Hotels, Restaurants &amp; Leisure - 3.6%</b>		
Everi Holdings, Inc. <sup>1</sup>	317,480	5,444,782
NeoGames S.A. (Israel) <sup>1</sup>	738,050	11,218,360
PlayAGS, Inc. <sup>1</sup>	1,443,176	10,318,709
		26,981,851
<b>Leisure Products - 0.6%</b>		
Clarus Corp. <sup>2</sup>	439,345	4,151,810
<b>Specialty Retail - 2.0%</b>		
Farfetch Ltd. Class A (United Kingdom) <sup>1</sup>	936,845	4,599,909
Sally Beauty Holdings, Inc. <sup>1</sup>	672,402	10,476,023
		15,075,932
<b>Textiles, Apparel &amp; Luxury Goods - 3.0%</b>		
Canada Goose Holdings, Inc. (Canada) <sup>1,2</sup>	338,576	6,517,588
Skechers U.S.A., Inc. Class A <sup>1</sup>	342,687	16,284,486
		22,802,074
Total Consumer Discretionary		101,594,561
<b>Consumer Staples - 2.9%</b>		
<b>Personal Care Products - 1.4%</b>		
Beauty Health Co. (The) <sup>1,2</sup>	851,351	10,752,563
<b>Tobacco - 1.5%</b>		
Turning Point Brands, Inc.	533,071	11,194,491
Total Consumer Staples		21,947,054
<b>Energy - 0.6%</b>		
<b>Energy Equipment &amp; Services - 0.1%</b>		
NCS Multistage Holdings, Inc. <sup>1</sup>	45,835	1,086,289

	Shares	Value
<b>Oil, Gas &amp; Consumable Fuels - 0.5%</b>		
Viper Energy Partners LP	135,211	\$ 3,785,908
Total Energy		4,872,197
<b>Financials - 3.7%</b>		
<b>Capital Markets - 2.5%</b>		
FinServ Acquisition Corp. Class A <sup>1,2</sup>	816,667	8,240,170
FinServ Acquisition Corp. Acquisition Date: 2/22/23, Cost \$0 <sup>1,3,4</sup>	133,333	1,143,530
FinServ Acquisition Corp. Founder Shares Acquisition Date: 2/22/21, Cost \$0 <sup>1,3,4</sup>	83,333	440,415
FinServ Acquisition Corp. Private Placement Units Acquisition Date: 2/12/21, Cost \$208,330 <sup>1,3,4</sup>	20,833	110,102
WisdomTree, Inc. <sup>2</sup>	1,434,218	8,404,518
		18,338,735
<b>Financial Services - 1.2%</b>		
International Money Express, Inc. <sup>1</sup>	359,943	9,279,331
Total Financials		27,618,066
<b>Health Care - 22.3%</b>		
<b>Biotechnology - 4.4%</b>		
4D Molecular Therapeutics, Inc. <sup>1</sup>	228,948	3,935,616
C4 Therapeutics, Inc. <sup>1</sup>	518,996	1,629,647
CareDx, Inc. <sup>1</sup>	23,272	212,706
Centrexion Therapeutics Corp. (Dividend Shares) Acquisition Date: 3/14/19, Cost \$0 <sup>1,3,4</sup>	17,318	0
Heron Therapeutics, Inc. <sup>1,2</sup>	735,018	1,109,877
Inhibrx, Inc. <sup>1,2</sup>	186,912	3,527,029
Kiniksa Pharmaceuticals Ltd. Class A <sup>1</sup>	357,901	3,851,015
Nuvalent, Inc. Class A <sup>1</sup>	146,794	3,829,856
PMV Pharmaceuticals, Inc. <sup>1,2</sup>	320,314	1,527,898
Relay Therapeutics, Inc. <sup>1</sup>	232,767	3,833,673
SpringWorks Therapeutics, Inc. <sup>1,2</sup>	204,060	5,252,504
Veracyte, Inc. <sup>1</sup>	214,664	4,787,007
		33,496,828
<b>Health Care Equipment &amp; Supplies - 12.2%</b>		
Artivion, Inc. <sup>1</sup>	253,215	3,317,117
Axogen, Inc. <sup>1</sup>	314,436	2,971,420
Merit Medical Systems, Inc. <sup>1</sup>	301,280	22,279,656
Nevro Corp. <sup>1</sup>	118,269	4,275,424



# Meridian Small Cap Growth Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

	Shares	Value
Omniceil, Inc. <sup>1</sup>	104,728	\$ 6,144,392
Paragon 28, Inc. <sup>1</sup>	400,820	6,841,998
QuidelOrtho Corp. <sup>1</sup>	289,181	25,763,135
Sight Sciences, Inc. <sup>1,2</sup>	477,226	4,170,955
Silk Road Medical, Inc. <sup>1</sup>	120,968	4,733,478
Sonendo, Inc. <sup>1</sup>	3,904,929	7,809,858
TransMedics Group, Inc. <sup>1</sup>	48,814	3,696,684
		92,004,117
<b>Health Care Providers &amp; Services - 2.0%</b>		
HealthEquity, Inc. <sup>1</sup>	166,722	9,788,248
Pediatrix Medical Group, Inc. <sup>1</sup>	348,715	5,199,341
		14,987,589
<b>Health Care Technology - 1.7%</b>		
Certara, Inc. <sup>1,2</sup>	515,914	12,438,687
<b>Life Sciences Tools &amp; Services - 0.8%</b>		
MaxCyte, Inc. <sup>1</sup>	1,146,933	5,677,318
<b>Pharmaceuticals - 1.2%</b>		
Arvinas, Inc. <sup>1</sup>	147,619	4,032,951
Capsule Corp.		
Acquisition Date: 4/8/21,		
Cost \$2,000,000 <sup>1,3,4</sup>	138,011	126,970
DICE Therapeutics, Inc. <sup>1</sup>	166,500	4,770,225
		8,930,146
Total Health Care		167,534,685
<b>Industrials - 27.2%</b>		
<b>Aerospace &amp; Defense - 1.0%</b>		
Byrna Technologies, Inc. <sup>1,2</sup>	673,002	5,108,085
Rocket Lab U.S.A., Inc. <sup>1,2</sup>	682,860	2,758,755
		7,866,840
<b>Air Freight &amp; Logistics - 1.8%</b>		
Forward Air Corp.	122,395	13,189,285
<b>Commercial Services &amp; Supplies - 10.0%</b>		
ACV Auctions, Inc. Class A <sup>1,2</sup>	1,389,476	17,938,135
Cimpress Plc (Ireland) <sup>1</sup>	129,431	5,671,666
Heritage-Crystal Clean, Inc. <sup>1</sup>	451,749	16,086,782
Ritchie Bros. Auctioneers, Inc. (Canada)	455,690	25,650,790
SP Plus Corp. <sup>1</sup>	294,730	10,106,292
		75,453,665
<b>Ground Transportation - 0.5%</b>		
Heartland Express, Inc.	226,926	3,612,662
<b>Machinery - 3.3%</b>		
John Bean Technologies Corp.	63,806	6,973,358
Kadant, Inc.	32,654	6,809,012
Tennant Co.	157,153	10,769,695
		24,552,065
<b>Marine Transportation - 2.8%</b>		
Kirby Corp. <sup>1</sup>	151,914	10,588,406

	Shares	Value
Matson, Inc. <sup>2</sup>	175,044	\$ 10,444,875
		21,033,281
<b>Professional Services - 5.6%</b>		
Alight, Inc. Class A <sup>1</sup>	2,134,713	19,660,707
Forrester Research, Inc. <sup>1</sup>	194,829	6,302,718
Legalzoom.com, Inc. <sup>1</sup>	990,103	9,287,166
TriNet Group, Inc. <sup>1</sup>	46,152	3,720,313
TrueBlue, Inc. <sup>1</sup>	168,270	2,995,206
		41,966,110
<b>Trading Companies &amp; Distributors - 2.2%</b>		
Hudson Technologies, Inc. <sup>1</sup>	1,901,287	16,598,235
Total Industrials		204,272,143
<b>Information Technology - 10.2%</b>		
<b>Electronic Equipment, Instruments &amp; Components - 1.7%</b>		
Mirion Technologies, Inc. <sup>1,2</sup>	1,481,577	12,652,668
<b>Semiconductors &amp; Semiconductor Equipment - 1.3%</b>		
Allegro MicroSystems, Inc. (Japan) <sup>1</sup>	210,612	10,107,270
<b>Software - 7.2%</b>		
8x8, Inc. <sup>1</sup>	951,485	3,967,692
Alkami Technology, Inc. <sup>1</sup>	739,965	9,367,957
Asure Software, Inc. <sup>1</sup>	24,374	353,423
Consensus Cloud Solutions, Inc. <sup>1,2</sup>	363,837	12,403,203
Momentive Global, Inc. <sup>1</sup>	925,121	8,622,128
Monday.com Ltd. <sup>1</sup>	49,675	7,091,106
PagerDuty, Inc. <sup>1</sup>	259,054	9,061,709
Sumo Logic, Inc. <sup>1</sup>	258,972	3,102,485
		53,969,703
Total Information Technology		76,729,641
<b>Materials - 0.8%</b>		
<b>Containers &amp; Packaging - 0.8%</b>		
Ranpak Holdings Corp. <sup>1</sup>	1,107,073	5,778,921
Total Materials		5,778,921
<b>Utilities - 0.5%</b>		
<b>Water Utilities - 0.5%</b>		
Pure Cycle Corp. <sup>1</sup>	442,773	4,184,205
Total Utilities		4,184,205
Total Common Stocks - 86.1% (Cost \$559,185,139)		647,909,651





# Meridian Small Cap Growth Fund

## Schedule of Investments (continued)

### March 31, 2023 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
<b>Repurchase Agreements - 1.5%</b>					
Bank of America Securities, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$2,862,888 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 3.00%, 11/1/49 - 2/1/51, totaling \$2,918,974)	\$ 2,861,739	\$ 2,861,739	RBC Dominion Securities, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$2,862,888 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.38%, 4/6/23 - 2/20/53, totaling \$2,918,974)	\$ 2,861,739	\$ 2,861,739
Citigroup Global Markets, Inc., dated 3/31/23, due 4/3/23, 4.81% total to be received \$2,862,886 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.50% - 7.00%, 12/26/24 - 3/20/53, totaling \$2,918,974)	2,861,739	2,861,739	Total Repurchase Agreements (Cost \$11,356,112)		11,356,112
Daiwa Capital Markets America, Inc., dated 3/31/23, due 4/3/23, 4.82% total to be received \$2,772,008 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.50% - 7.00%, 8/1/23 - 4/1/53, totaling \$2,826,313)	2,770,895	2,770,895	Total Short-Term Investments - 1.6% (Cost \$11,972,112)		11,972,112
			<b>Total Investments - 93.6%</b> (Cost \$622,054,036)		704,144,020
			Cash and Other Assets, Less Liabilities - 6.4%		48,011,192
			<b>Net Assets - 100.0%</b>		<b><u>\$752,155,212</u></b>

#### Plc—Public Limited Company

##### S.A.—Société Anonyme is the French term for a public limited company

- <sup>1</sup> Non-income producing securities.
- <sup>2</sup> All or portion of this security is on loan at March 31, 2023. Total value of such securities at period-end amounts to \$22,755,523 and represents 3.03% of net assets. Securities loaned with a value of \$4,515 are pending settlement as of March 31, 2023.
- <sup>3</sup> Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$46,075,720 and represents 6.13% of net assets.
- <sup>4</sup> Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- <sup>5</sup> Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc. Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.
- <sup>6</sup> Collateral received from brokers for securities lending was invested in short-term investments.