

Meridian Growth Fund

Schedule of Investments

September 30, 2024 (Unaudited)

	Shares	Value
Common Stocks - 93.8%		
Communication Services - 8.3%		
Diversified Telecommunication Services - 0.8%		
Iridium Communications, Inc.	296,386	\$ 9,024,954
Interactive Media & Services - 7.5%		
Cargurus, Inc. ¹	1,022,840	30,715,885
IAC, Inc. ¹	224,467	12,080,814
Ziff Davis, Inc. ¹	602,922	29,338,185
ZipRecruiter, Inc. Class A ¹	843,095	8,009,402
		80,144,286
Total Communication Services		89,169,240
Consumer Discretionary - 7.5%		
Automobile Components - 0.5%		
Fox Factory Holding Corp. ¹	140,939	5,848,968
Distributors - 0.6%		
Pool Corp.	15,911	5,995,265
Hotels, Restaurants & Leisure - 3.5%		
Churchill Downs, Inc.	224,572	30,364,380
Sportradar Group AG Class A (Switzerland) ¹	559,162	6,771,452
		37,135,832
Specialty Retail - 2.2%		
Chewy, Inc. Class A ¹	522,281	15,297,611
Sally Beauty Holdings, Inc. ¹	653,855	8,872,812
		24,170,423
Textiles, Apparel & Luxury Goods - 0.7%		
Skechers U.S.A., Inc. Class A ¹	115,802	7,749,470
Total Consumer Discretionary		80,899,958
Consumer Staples - 0.5%		
Consumer Staples Distribution & Retail - 0.5%		
BJ's Wholesale Club Holdings, Inc. ¹	68,965	5,688,233
Total Consumer Staples		5,688,233
Energy - 1.5%		
Oil, Gas & Consumable Fuels - 1.5%		
Viper Energy, Inc.	357,087	16,108,194
Total Energy		16,108,194
Financials - 5.3%		
Capital Markets - 1.1%		
WisdomTree, Inc. ²	1,150,661	11,495,103
Financial Services - 3.4%		
Euronet Worldwide, Inc. ¹	298,699	29,639,902
Remitly Global, Inc. ^{1,2}	545,125	7,299,224
		36,939,126

	Shares	Value
Insurance - 0.8%		
First American Financial Corp.	124,003	\$ 8,185,438
Total Financials		56,619,667
Health Care - 30.2%		
Biotechnology - 6.5%		
Agios Pharmaceuticals, Inc. ¹	163,503	7,264,438
Dyne Therapeutics, Inc. ¹	113,936	4,092,581
Exact Sciences Corp. ^{1,2}	78,735	5,363,428
Halozyne Therapeutics, Inc. ¹	300,171	17,181,788
Legend Biotech Corp. ADR ¹	151,522	7,383,667
Madrigal Pharmaceuticals, Inc. ^{1,2}	30,390	6,449,366
Nuvalent, Inc. Class A ¹	28,116	2,876,267
SpringWorks Therapeutics, Inc. ¹	186,309	5,969,341
Veracyte, Inc. ¹	384,549	13,090,048
		69,670,924
Health Care Equipment & Supplies - 15.9%		
Align Technology, Inc. ¹	22,036	5,604,196
Axogen, Inc. ¹	353,750	4,959,575
CONMED Corp.	72,558	5,218,371
Cooper Cos., Inc. (The) ¹	216,680	23,908,471
Globus Medical, Inc. Class A ¹	115,843	8,287,408
Merit Medical Systems, Inc. ¹	214,500	21,199,035
Nevro Corp. ¹	633,748	3,542,651
Omnicell, Inc. ¹	186,847	8,146,529
QuidelOrtho Corp. ¹	240,596	10,971,178
STERIS Plc	125,229	30,373,042
Tandem Diabetes Care, Inc. ¹	362,360	15,367,688
Teleflex, Inc.	48,444	11,981,170
TransMedics Group, Inc. ^{1,2}	139,441	21,892,237
		171,451,551
Health Care Providers & Services - 1.2%		
HealthEquity, Inc. ¹	157,386	12,882,044
Health Care Technology - 4.3%		
Certara, Inc. ¹	388,951	4,554,616
Doximity, Inc. Class A ¹	575,878	25,091,004
Waystar Holding Corp. ^{1,2}	572,111	15,956,176
		45,601,796
Life Sciences Tools & Services - 1.9%		
Bio-Techne Corp.	127,375	10,181,084
Sotera Health Co. ¹	631,092	10,539,236
		20,720,320
Pharmaceuticals - 0.4%		
Arvinas, Inc. ¹	187,887	4,627,657

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares	Value
Capsule Corp. Acquisition Date: 4/8/21, Cost \$2,999,993 ^{1,3,4}	207,016	\$ 31,052
		4,658,709
Total Health Care		324,985,344
Industrials - 22.4%		
Aerospace & Defense - 1.5%		
Curtiss-Wright Corp.	48,300	15,875,727
Commercial Services & Supplies - 6.5%		
ACV Auctions, Inc. Class A ¹	950,334	19,320,290
Cimpress Plc (Ireland) ¹	104,283	8,542,864
GFL Environmental, Inc.	155,857	6,215,577
RB Global, Inc. (Canada)	448,645	36,111,436
		70,190,167
Electrical Equipment - 4.6%		
Generac Holdings, Inc. ¹	138,484	22,002,338
Sensata Technologies Holding Plc	771,861	27,678,935
		49,681,273
Ground Transportation - 0.5%		
Heartland Express, Inc.	410,903	5,045,889
Machinery - 3.3%		
Federal Signal Corp.	58,320	5,450,587
John Bean Technologies Corp.	57,379	5,652,405
Middleby Corp. (The) ¹	74,253	10,330,820
Toro Co. (The)	164,341	14,253,295
		35,687,107
Marine Transportation - 2.4%		
Kirby Corp. ¹	108,264	13,254,762
Matson, Inc.	85,108	12,138,103
		25,392,865
Professional Services - 2.1%		
Alight, Inc. Class A ¹	3,125,510	23,128,774
Trading Companies & Distributors - 1.5%		
Applied Industrial Technologies, Inc.	50,374	11,239,950
Core & Main, Inc. Class A ¹	123,347	5,476,607
		16,716,557
Total Industrials		241,718,359
Information Technology - 17.2%		
Electronic Equipment, Instruments & Components - 3.3%		
Trimble, Inc. ¹	574,645	35,679,708
IT Services - 2.0%		
Okta, Inc. ¹	294,653	21,904,504

	Shares	Value
Semiconductors & Semiconductor Equipment - 1.8%		
GLOBALFOUNDRIES, Inc. ^{1,2}	322,306	\$ 12,972,816
ON Semiconductor Corp. ¹	83,006	6,027,066
		18,999,882
Software - 10.1%		
8x8, Inc. ^{1,2}	1,477,633	3,014,371
Blackbaud, Inc. ¹	216,021	18,292,658
Consensus Cloud Solutions, Inc. ¹	173,398	4,083,523
Dynatrace, Inc. ¹	284,926	15,234,993
Elastic, N.V. ¹	46,793	3,591,831
N-able, Inc. ¹	611,909	7,991,532
nCino, Inc. ¹	412,099	13,018,208
Smartsheet, Inc. Class A ¹	604,237	33,450,560
Tenable Holdings, Inc. ¹	248,404	10,065,330
		108,743,006
Total Information Technology		185,327,100
Materials - 0.9%		
Containers & Packaging - 0.9%		
Graphic Packaging Holding Co.	329,152	9,739,608
Total Materials		9,739,608
Total Common Stocks - 93.8% (Cost \$767,050,664)		1,010,255,703
Preferred Stocks - 3.3%		
Communication Services - 1.5%		
Interactive Media & Services - 1.5%		
Evolve Vacation Rental Network, Inc. Series 9 Acquisition Date: 5/29/20, Cost \$4,499,999 ^{1,3,4}	776,451	15,598,901
Total Communication Services		15,598,901
Health Care - 0.0%		
Health Care Providers & Services - 0.0%		
Binx Health, Inc. Series E Acquisition Date: 5/26/21, Cost \$8,500,136 ^{1,3,4}	31,619	289,946
Total Health Care		289,946
Information Technology - 1.1%		
IT Services - 0.7%		
Skyryse, Inc. Series B Acquisition Date: 10/21/21, Cost \$7,164,990 ^{1,3,4}	290,316	7,164,999

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares	Value		Shares/ Principal Amount	Value
Software - 0.4%					
Dataminr, Inc. Series F					
Acquisition Date: 3/22/21, Cost \$7,369,692 ^{1,3,4}	167,493	\$ 4,224,173			
Total Information Technology		11,389,172			
Real Estate - 0.7%					
Real Estate Management & Development - 0.7%					
Apartment List, Inc. Series D					
Acquisition Date: 11/2/20 - 12/21/20, Cost \$8,399,997 ^{1,3,4}	2,299,479	7,933,203			
Total Real Estate		7,933,203			
Total Preferred Stocks - 3.3% (Cost \$35,934,814)		35,211,222			
Private Investment Fund - 0.3%					
Quail Investment Holdings, LLC					
Acquisition Date: 9/1/20, Cost \$4,037,882 ^{1,3,5}	4,038	3,579,098			
Total Private Investment Fund - 0.3% (Cost \$4,037,882)		3,579,098			
Convertible Note - 0.1%					
Information Technology - 0.1%					
Software - 0.1%					
Skyryse, Inc.					
Acquisition Date: 4/10/24, Cost \$1,000,000 ^{1,3,4}	1,000,000	1,000,000			
Total Information Technology		1,000,000			
Total Convertible Note - 0.1% (Cost \$1,000,000)		1,000,000			
	Shares/ Principal Amount				
Short-Term Investments - 4.2%					
Money Market Funds - 2.6%					
Goldman Sachs Financial Square Government Fund, Institutional Class, 4.84% (Cost \$27,984,063)					
	27,984,063	27,984,063			
Repurchase Agreements - 1.6%⁶					
Bank of America Securities, Inc., dated 9/30/24, due 10/1/24, 4.88% total to be received \$4,036,537 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 7.50%, 6/1/28 - 1/20/72, totaling \$4,116,710)					
	\$ 4,035,990	\$ 4,035,990			
BNP Paribas S.A., dated 9/30/24, due 10/1/24, 4.88% total to be received \$4,036,537 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.22% - 7.00%, 10/31/28 - 7/20/64, totaling \$4,116,712)					
	4,035,990	4,035,990			
Citigroup Global Markets, Inc., dated 9/30/24, due 10/1/24, 4.87% total to be received \$4,036,536 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.50%, 11/19/24 - 9/15/59, totaling \$4,116,710)					
	4,035,990	4,035,990			
HSBC Securities, Inc., dated 9/30/24, due 10/1/24, 4.86% total to be received \$743,130 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 7.50%, 8/1/31 - 5/1/58, totaling \$757,891)					
	743,030	743,030			

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares/ Principal Amount	Value
National Bank Financial, Inc., dated 9/30/24, due 10/1/24, 4.90% total to be received \$4,036,539 (collateralized by various U.S. Treasury Obligations, 0.38% - 5.00%, 10/1/24 - 9/9/49, totaling \$4,116,710)	\$ 4,035,990	\$ 4,035,990
Total Repurchase Agreements (Cost \$16,886,990)		16,886,990
Total Short-Term Investments - 4.2% (Cost \$44,871,053)		44,871,053
Total Investments - 101.7% (Cost \$852,894,413)		1,094,917,076
Liabilities in Excess of Other Assets - (1.7)%		(18,099,883)
Net Assets - 100.0%		\$1,076,817,193

ADR—American Depositary Receipt

N.V.—Naamloze Vennootschap is the Dutch term for limited liability company

Plc—Public Limited Company

S.A.—Société Anonyme is the French term for a public limited company

¹ Non-income producing securities.

² All or portion of this security is on loan at September 30, 2024. Total value of such securities at period-end amounts to \$41,642,488 and represents 3.87% of net assets.

³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$39,821,372 and represents 3.70% of net assets.

⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.

⁵ Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.

⁶ Cash collateral received from brokers for securities lending was invested in short-term investments.

Meridian Contrarian Fund

Schedule of Investments

September 30, 2024 (Unaudited)

	Shares	Value
Common Stocks - 95.1%		
Communication Services - 1.5%		
Interactive Media & Services - 1.5%		
Cars.com, Inc. ¹	521,000	\$ 8,731,960
Total Communication Services		8,731,960
Consumer Discretionary - 10.1%		
Automobile Components - 0.5%		
Fox Factory Holding Corp. ¹	69,000	2,863,500
Hotels, Restaurants & Leisure - 5.1%		
Bowlero Corp. Class A ²	781,803	9,178,367
PlayAGS, Inc. ¹	493,622	5,622,355
Sweetgreen, Inc. Class A ¹	412,000	14,605,400
		29,406,122
Specialty Retail - 2.2%		
Aritzia, Inc. (Canada) ¹	346,416	12,795,741
Textiles, Apparel & Luxury Goods - 2.3%		
Levi Strauss & Co. Class A	321,000	6,997,800
VF Corp. ²	327,000	6,523,650
		13,521,450
Total Consumer Discretionary		58,586,813
Consumer Staples - 4.0%		
Food Products - 2.0%		
Lancaster Colony Corp.	17,000	3,001,690
Seaboard Corp.	2,800	8,783,600
		11,785,290
Personal Care Products - 2.0%		
Honest Co., Inc. (The) ¹	3,163,968	11,295,366
Total Consumer Staples		23,080,656
Energy - 6.7%		
Oil, Gas & Consumable Fuels - 6.7%		
APA Corp.	302,125	7,389,977
California Resources Corp.	278,000	14,586,660
Cameco Corp. (Canada)	356,289	17,016,363
Total Energy		38,993,000
Financials - 11.1%		
Banks - 5.3%		
First Citizens BancShares, Inc.		
Class A	11,495	21,161,720
Texas Capital Bancshares, Inc. ¹	136,000	9,718,560
		30,880,280
Capital Markets - 1.3%		
LPL Financial Holdings, Inc.	33,256	7,736,343
Insurance - 4.5%		
Axis Capital Holdings Ltd.	222,000	17,673,420

	Shares	Value
Universal Insurance Holdings, Inc.	390,000	\$ 8,642,400
		26,315,820
Total Financials		64,932,443
Health Care - 10.9%		
Biotechnology - 3.2%		
Legend Biotech Corp. ADR ¹	190,821	9,298,708
ORIC Pharmaceuticals, Inc. ^{1,2}	370,000	3,792,500
SpringWorks Therapeutics, Inc. ¹	82,000	2,627,280
Zenas Biopharma, Inc.		
Acquisition Date: 5/3/24,		
Cost \$1,999,984 ^{1,3,4}	133,812	1,924,484
Zenas Biopharma, Inc. ¹	50,000	846,000
		18,488,972
Health Care Equipment & Supplies - 2.3%		
Envista Holdings Corp. ¹	231,000	4,564,560
QuidelOrtho Corp. ¹	189,000	8,618,400
		13,182,960
Health Care Providers & Services - 2.8%		
Tenet Healthcare Corp. ¹	99,857	16,596,233
Pharmaceuticals - 2.6%		
Perrigo Co. Plc	588,855	15,445,667
Total Health Care		63,713,832
Industrials - 19.3%		
Aerospace & Defense - 2.5%		
BWX Technologies, Inc.	135,223	14,698,740
Building Products - 1.5%		
Hayward Holdings, Inc. ¹	592,000	9,081,280
Commercial Services & Supplies - 2.2%		
ACV Auctions, Inc. Class A ¹	375,000	7,623,750
VSE Corp. ²	60,000	4,963,800
		12,587,550
Electrical Equipment - 2.3%		
American Superconductor Corp. ¹	205,432	4,848,195
Regal Rexnord Corp.	51,241	8,499,857
		13,348,052
Ground Transportation - 2.6%		
Knight-Swift Transportation Holdings, Inc.	177,813	9,593,012
U-Haul Holding Co. ^{1,2}	75,800	5,872,984
		15,465,996
Machinery - 2.9%		
Kornit Digital Ltd. (Israel) ¹	373,000	9,636,455
Toro Co. (The)	81,493	7,067,888
		16,704,343

Meridian Contrarian Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares	Value
Professional Services - 4.8%		
CACI International, Inc. Class A ¹	47,000	\$ 23,714,320
Planet Labs PBC ¹	1,816,000	4,049,680
		27,764,000
Trading Companies & Distributors - 0.5%		
Core & Main, Inc. Class A ¹	70,000	3,108,000
Total Industrials		112,757,961
Information Technology - 13.0%		
Electronic Equipment, Instruments & Components - 4.5%		
Mirion Technologies, Inc. ¹	891,000	9,863,370
nLight, Inc. ¹	360,000	3,848,400
Trimble, Inc. ¹	197,156	12,241,416
		25,953,186
Semiconductors & Semiconductor Equipment - 6.2%		
Advanced Micro Devices, Inc. ¹	63,000	10,337,040
Ambarella, Inc. ¹	85,000	4,794,425
CEVA, Inc. ¹	85,000	2,052,750
Navitas Semiconductor Corp. ^{1,2}	2,094,000	5,130,300
SMART Global Holdings, Inc. ^{1,2}	670,000	14,036,500
		36,351,015
Software - 2.3%		
Adeia, Inc.	509,000	6,062,190
BlackBerry Ltd. (Canada) ^{1,2}	1,780,000	4,663,600
LiveRamp Holdings, Inc. ¹	115,314	2,857,481
		13,583,271
Total Information Technology		75,887,472
Materials - 6.4%		
Chemicals - 0.1%		
Orion S.A. (Germany)	50,000	890,500
Containers & Packaging - 3.4%		
Crown Holdings, Inc.	129,642	12,430,075
Ranpak Holdings Corp. ¹	1,130,000	7,378,900
		19,808,975
Metals & Mining - 2.9%		
Constellium SE ¹	528,913	8,600,125
New Gold, Inc. (Canada) ¹	1,662,000	4,786,560
Radius Recycling, Inc.	186,000	3,448,440
		16,835,125
Total Materials		37,534,600
Real Estate - 6.0%		
Diversified REITs - 1.7%		
Alexander & Baldwin, Inc.	510,000	9,792,000
Real Estate Management & Development - 1.0%		
DigitalBridge Group, Inc.	435,750	6,157,147

	Shares	Value
Specialized REITs - 3.3%		
VICI Properties, Inc.	571,000	\$ 19,020,010
Total Real Estate		34,969,157
Utilities - 6.1%		
Electric Utilities - 2.5%		
Eversource, Inc.	237,000	14,696,370
Independent Power & Renewable Electricity Producers - 3.6%		
Brookfield Renewable Corp. Class A ²	636,800	20,797,888
Total Utilities		35,494,258
Total Common Stocks - 95.1% (Cost \$400,629,257)		554,682,152
Warrants - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
KLDiscovery, Inc., Strike Price \$11.50, Expires 12/19/24 ¹	450,000	450
Total Information Technology		450
Total Warrants - 0.0% (Cost \$250,695)		450
Preferred Stocks - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
Casters Holdings, Inc. dba Fyllo Compliance Cloud Series C Acquisition Date: 10/25/21, Cost \$3,000,000 ^{1,3,4}	2,821,405	28,214
Fyllo Series C-2 Shares Acquisition Date: 10/21/22, Cost \$3,000,000 ^{1,3,4}	2,272,727	22,727
Fyllo Series C-3 Acquisition Date: 12/20/23, Cost \$250,000 ^{1,3,4}	2,158,895	21,589
Total Information Technology		72,530
Total Preferred Stocks - 0.0% (Cost \$6,250,000)		72,530
Rights - 0.1%		
Health Care - 0.1%		
Biotechnology - 0.1%		
Albireo Pharma, Inc. CVR ^{1,4}	150,750	355,770
Total Health Care		355,770
Total Rights - 0.1% (Cost \$0)		355,770

Meridian Contrarian Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Short-Term Investments - 8.8%					
Money Market Funds - 4.9%					
Goldman Sachs Financial Square Government Fund, Institutional Class, 4.84% (Cost \$28,625,670)	28,625,670	\$ 28,625,670			
Repurchase Agreements - 3.9%⁵					
Citigroup Global Markets, Inc., dated 9/30/24, due 10/1/24, 4.87% total to be received \$5,477,484 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.50%, 11/19/24 - 9/15/59, totaling \$5,586,278)	\$ 5,476,743	5,476,743	National Bank Financial, Inc., dated 9/30/24, due 10/1/24, 4.90% total to be received \$5,477,488 (collateralized by various U.S. Treasury Obligations, 0.38% - 5.00%, 10/1/24 - 9/9/49, totaling \$5,586,278)	\$ 5,476,743	\$ 5,476,743
Daiwa Capital Markets America, Inc., dated 9/30/24, due 10/1/24, 4.90% total to be received \$5,257,541 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.50%, 4/17/25 - 10/1/54, totaling \$5,361,962)	5,256,825	5,256,825	Santander U.S. Capital Markets LLC, dated 9/30/24, due 10/1/24, 4.90% total to be received \$1,228,357 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 7.13%, 5/25/25 - 6/20/69, totaling \$1,252,754)	1,228,190	1,228,190
HSBC Securities, Inc., dated 9/30/24, due 10/1/24, 4.86% total to be received \$5,477,482 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 7.50%, 8/1/31 - 5/1/58, totaling \$5,586,278)	5,476,743	5,476,743	Total Repurchase Agreements (Cost \$22,915,244)		22,915,244
			Total Short-Term Investments - 8.8% (Cost \$51,540,914)		51,540,914
			Total Investments - 104.0% (Cost \$458,670,866)		606,651,816
			Liabilities in Excess of Other Assets - (4.0%)		(23,358,248)
			Net Assets - 100.0%		\$583,293,568

Meridian Contrarian Fund
Schedule of Investments (continued)
September 30, 2024 (Unaudited)

ADR—American Depositary Receipt

CVR—Contingent Value Rights

PBC—Public Benefit Corporation

Plc—Public Limited Company

S.A.—Société Anonyme is the French term for a public limited company

SE—Societas Europaea is the Latin term for a public limited liability company

¹ Non-income producing securities.

² All or portion of this security is on loan at September 30, 2024. Total value of such securities at period-end amounts to \$31,415,922 and represents 5.39% of net assets.

³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$1,997,014 and represents 0.34% of net assets.

⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.

⁵ Cash collateral received from brokers for securities lending was invested in short-term investments.

Meridian Hedged Equity Fund

Schedule of Investments

September 30, 2024 (Unaudited)

	Shares	Value
Common Stocks - 123.5%		
Communication Services - 18.3%		
Diversified Telecommunication Services - 0.6%		
Verizon Communications, Inc.	5,892	\$ 264,610
Entertainment - 5.3%		
Liberty Media Corp.-Liberty Live Class A ¹	3,237	160,264
Liberty Media Corp.-Liberty Live Class C ¹	199	10,214
Live Nation Entertainment, Inc. ^{1,2}	16,000	1,751,840
Madison Square Garden Entertainment Corp. ¹	4,977	211,672
Walt Disney Co. (The)	3,546	341,090
		2,475,080
Interactive Media & Services - 7.6%		
Alphabet, Inc. Class C ²	6,300	1,053,297
IAC, Inc. ^{1,2}	18,370	988,674
Match Group, Inc. ^{1,2}	40,200	1,521,168
		3,563,139
Media - 4.8%		
Boston Omaha Corp. Class A ¹	9,662	143,674
Ibotta, Inc. Class A ^{1,2,3}	20,548	1,265,962
Liberty Broadband Corp. Class C ¹	7,553	583,771
Sirius XM Holdings, Inc.	11,515	272,330
		2,265,737
Total Communication Services		8,568,566
Consumer Discretionary - 25.3%		
Automobiles - 0.1%		
Rivian Automotive, Inc. Class A ¹	4,170	46,787
Broadline Retail - 8.1%		
Alibaba Group Holding Ltd. ADR (China) ²	22,500	2,387,700
Amazon.com, Inc. ¹	7,494	1,396,357
		3,784,057
Hotels, Restaurants & Leisure - 8.3%		
Airbnb, Inc. Class A ^{1,2}	14,400	1,826,064
MGM Resorts International ^{1,2}	52,800	2,063,952
		3,890,016
Household Durables - 5.5%		
D.R. Horton, Inc. ²	13,500	2,575,395
Specialty Retail - 1.3%		
Home Depot, Inc. (The)	1,148	465,170
Sally Beauty Holdings, Inc. ¹	12,600	170,982
		636,152
Textiles, Apparel & Luxury Goods - 2.0%		
Levi Strauss & Co. Class A ²	30,000	654,000

	Shares	Value
NIKE, Inc. Class B	3,025	\$ 267,410
		921,410
Total Consumer Discretionary		11,853,817
Consumer Staples - 8.7%		
Beverages - 0.2%		
Duckhorn Portfolio, Inc. (The) ^{1,2}	15,200	88,312
Consumer Staples Distribution & Retail - 2.2%		
Costco Wholesale Corp.	773	685,280
Target Corp.	2,234	348,191
		1,033,471
Food Products - 4.6%		
Archer-Daniels-Midland Co. ²	15,000	896,100
Dole Plc	32,645	531,787
Lamb Weston Holdings, Inc. ²	11,300	731,562
		2,159,449
Personal Care Products - 1.7%		
Coty, Inc. Class A ^{1,2}	48,000	450,720
Kenvue, Inc.	15,412	356,480
		807,200
Total Consumer Staples		4,088,432
Energy - 3.6%		
Oil, Gas & Consumable Fuels - 3.6%		
Cheniere Energy, Inc. ²	6,700	1,204,928
Chevron Corp.	3,310	487,464
Total Energy		1,692,392
Financials - 13.6%		
Banks - 5.0%		
JPMorgan Chase & Co.	4,000	843,440
U.S. Bancorp	17,777	812,942
Wells Fargo & Co. ²	11,700	660,933
		2,317,315
Capital Markets - 5.8%		
Charles Schwab Corp. (The) ²	20,000	1,296,200
Intercontinental Exchange, Inc.	6,664	1,070,505
S&P Global, Inc.	690	356,468
		2,723,173
Financial Services - 2.8%		
PayPal Holdings, Inc. ¹	3,160	246,575
Visa, Inc. Class A	3,911	1,075,329
		1,321,904
Total Financials		6,362,392
Health Care - 5.4%		
Biotechnology - 0.1%		
GRAIL, Inc. ^{1,3}	2,005	27,589
Life Sciences Tools & Services - 4.5%		
Danaher Corp.	2,025	562,990

Meridian Hedged Equity Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares	Value
Illumina, Inc. ^{1,2}	11,900	\$ 1,551,879
		2,114,869
Pharmaceuticals - 0.8%		
Johnson & Johnson	2,215	358,963
Total Health Care		2,501,421
Industrials - 5.8%		
Commercial Services & Supplies - 2.1%		
ACV Auctions, Inc. Class A ¹	13,594	276,366
GFL Environmental, Inc.	17,526	698,937
		975,303
Electrical Equipment - 2.8%		
Acuity Brands, Inc. ²	4,800	1,321,872
Professional Services - 0.9%		
CACI International, Inc. Class A ¹	840	423,830
Total Industrials		2,721,005
Information Technology - 32.7%		
IT Services - 1.9%		
Shopify, Inc. Class A (Canada) ^{1,2}	11,300	905,582
Semiconductors & Semiconductor Equipment - 13.6%		
GLOBALFOUNDRIES, Inc. ^{1,3}	4,200	169,050
Micron Technology, Inc. ²	6,200	643,002
NVIDIA Corp. ²	28,530	3,464,683
QUALCOMM, Inc. ²	12,300	2,091,615
		6,368,350
Software - 15.4%		
Clear Secure, Inc. Class A ²	96,000	3,181,440
Microsoft Corp.	2,889	1,243,137
Salesforce, Inc. ²	1,729	473,244
ServiceNow, Inc. ^{1,2}	1,600	1,431,024
Zoom Video Communications, Inc. Class A ^{1,2}	12,300	857,802
		7,186,647
Technology Hardware, Storage & Peripherals - 1.8%		
Apple, Inc. ²	3,588	836,004
Total Information Technology		15,296,583
Materials - 1.2%		
Chemicals - 1.2%		
Huntsman Corp. ²	23,000	556,600
Total Materials		556,600
Real Estate - 5.4%		
Health Care REITs - 0.8%		
Alexandria Real Estate Equities, Inc.	2,941	349,244
Real Estate Management & Development - 1.7%		
Howard Hughes Holdings, Inc. ^{1,2}	9,600	743,328
Seaport Entertainment Group, Inc. ^{1,3}	1,066	29,230
		772,558

	Shares	Value
Specialized REITs - 2.9%		
American Tower Corp.	2,978	\$ 692,564
Equinix, Inc.	772	685,250
		1,377,814
Total Real Estate		2,499,616
Utilities - 3.5%		
Electric Utilities - 1.3%		
Entergy Corp.	4,787	630,017
Independent Power & Renewable Electricity Producers - 2.2%		
Vistra Corp.	8,609	1,020,511
Total Utilities		1,650,528
Total Common Stocks - 123.5% (Cost \$42,741,564)		57,791,352
Rights - 0.0%		
Real Estate - 0.0%		
Real Estate Management & Development - 0.0%		
Seaport Entertainment Group, Inc. ^{1,3}	1,066	3,144
Total Real Estate		3,144
Total Rights - 0.0% (Cost \$0)		3,144
	Shares/ Principal Amount	
Short-Term Investments - 14.3%		
Money Market Funds - 13.7%		
Goldman Sachs Financial Square Government Fund, Institutional Class, 4.84% (Cost \$6,405,037)	6,405,037	6,405,037
Repurchase Agreements - 0.6%⁴		
Daiwa Capital Markets America, Inc., dated 9/30/24, due 10/1/24, 4.90% total to be received \$48,222 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.50%, 4/17/25 - 10/1/54, totaling \$49,179)	\$ 48,215	48,215

Meridian Hedged Equity Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares/ Principal Amount	Value		Value
National Bank Financial, Inc., dated 9/30/24, due 10/1/24, 4.90% total to be received \$250,034 (collateralized by various U.S. Treasury Obligations, 0.38% - 5.00%, 10/1/24 - 9/9/49, totaling \$255,000)	\$ 250,000	\$ 250,000	Call Options Written - (37.2)%	
Total Repurchase Agreements (Cost \$298,215)		298,215	Total Call Options Written - (37.2)% (Premium received \$(9,939,855))	\$(17,404,406)
Total Short-Term Investments - 14.3% (Cost \$6,703,252)		6,703,252		
Total Investments - 137.8% (Cost \$49,444,816)		64,497,748		
Liabilities in Excess of Other Assets - (37.8)%		(17,709,290)		
Net Assets - 100.0%		\$46,788,458		

ADR—American Depositary Receipt

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² Securities, or a portion thereof, were pledged as collateral for written options by the fund.
- ³ All or portion of this security is on loan at September 30, 2024. Total value of such securities at period-end amounts to \$312,064 and represents 0.67% of net assets.
- ⁴ Cash collateral received from brokers for securities lending was invested in short-term investments.

Meridian Hedged Equity Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

Exchange-Traded Options Written

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Premium Received	Value
Call						
Acuity Brands, Inc.	210.00	12/20/24	48	\$ 1,321,872	\$ (291,896)	\$ (340,320)
Alibaba Group Holding Ltd. ADR (China)	50.00	1/17/25	100	1,061,200	(276,829)	(597,500)
Alphabet, Inc. Class C	70.00	1/17/25	63	1,053,297	(203,646)	(619,605)
Apple, Inc.	155.00	1/17/25	35	815,500	(143,473)	(277,375)
Coty, Inc. Class A	10.00	1/17/25	480	450,720	(146,876)	(24,480)
D.R. Horton, Inc.	115.00	1/17/25	86	1,640,622	(333,187)	(685,420)
Howard Hughes Holdings, Inc.	70.00	1/17/25	96	743,328	(78,638)	(134,400)
Huntsman Corp.	18.00	1/17/25	230	556,600	(159,670)	(154,100)
Illumina, Inc.	65.00	1/17/25	85	1,108,485	(690,768)	(601,800)
Lamb Weston Holdings, Inc.	75.00	1/17/25	33	213,642	(78,475)	(9,570)
Levi Strauss & Co. Class A	13.00	1/17/25	300	654,000	(116,766)	(273,000)
Match Group, Inc.	25.00	1/17/25	210	794,640	(293,387)	(281,400)
Micron Technology, Inc.	45.00	1/17/25	62	643,002	(163,377)	(369,830)
QUALCOMM, Inc.	120.00	1/17/25	88	1,496,440	(371,985)	(465,256)
Salesforce, Inc.	110.00	1/17/25	17	465,307	(99,945)	(284,580)
ServiceNow, Inc.	300.00	1/17/25	16	1,431,024	(251,750)	(967,360)
Shopify, Inc. Class A (Canada)	22.50	1/17/25	113	905,582	(321,591)	(679,130)
Wells Fargo & Co.	32.50	1/17/25	116	655,284	(150,707)	(290,000)
Zoom Video Communications, Inc. Class A	55.00	1/17/25	60	418,440	(113,653)	(97,500)
Duckhorn Portfolio, Inc. (The)	5.00	2/21/25	152	88,312	(43,526)	(18,240)
IAC, Inc.	40.00	3/21/25	142	764,244	(178,845)	(227,200)
Ibotta, Inc. Class A	30.00	3/21/25	192	1,182,912	(376,160)	(662,400)
Alibaba Group Holding Ltd. ADR (China)	50.00	6/20/25	125	1,326,500	(336,965)	(756,250)
Charles Schwab Corp. (The)	47.50	6/20/25	200	1,296,200	(407,003)	(387,000)
NVIDIA Corp.	135.00	6/20/25	260	3,157,440	(167,311)	(2,860,000)
QUALCOMM, Inc.	115.00	6/20/25	22	374,110	(98,808)	(133,100)
Airbnb, Inc. Class A	85.00	1/16/26	144	1,826,064	(547,495)	(730,800)
Archer-Daniels-Midland Co.	45.00	1/16/26	150	896,100	(189,508)	(247,500)
Cheniere Energy, Inc.	155.00	1/16/26	67	1,204,928	(284,160)	(264,650)
Clear Secure, Inc. Class A	17.13	1/16/26	960	3,181,440	(630,660)	(1,660,800)
D.R. Horton, Inc.	120.00	1/16/26	49	934,773	(192,158)	(392,980)
Illumina, Inc.	80.00	1/16/26	34	443,394	(265,550)	(215,900)
Lamb Weston Holdings, Inc.	65.00	1/16/26	80	517,920	(205,257)	(96,880)
Live Nation Entertainment, Inc.	70.00	1/16/26	160	1,751,840	(509,252)	(729,600)
Match Group, Inc.	25.00	1/16/26	192	726,528	(254,248)	(296,640)
MGM Resorts International	40.00	1/16/26	384	1,501,056	(524,188)	(268,800)
QUALCOMM, Inc.	185.00	1/16/26	13	221,065	(72,522)	(34,255)
Zoom Video Communications, Inc. Class A	55.00	1/16/26	63	439,362	(148,000)	(131,985)
MGM Resorts International	40.00	12/18/26	144	562,896	(221,620)	(136,800)
				Total	\$ (9,939,855)	\$ (17,404,406)

Meridian Small Cap Growth Fund

Schedule of Investments

September 30, 2024 (Unaudited)

	Shares	Value
Common Stocks - 88.8%		
Communication Services - 6.9%		
Entertainment - 0.7%		
Vivid Seats, Inc. Class A ^{1,2}	852,112	\$ 3,152,814
Interactive Media & Services - 4.8%		
Angi, Inc. ^{1,2}	1,945,668	5,019,823
Cargurus, Inc. ¹	422,795	12,696,534
ZipRecruiter, Inc. Class A ¹	350,115	3,326,093
		21,042,450
Media - 1.4%		
Ibotta, Inc. Class A ^{1,2}	67,062	4,131,690
TechTarget, Inc. ¹	88,006	2,151,747
		6,283,437
Total Communication Services		30,478,701
Consumer Discretionary - 12.1%		
Automobile Components - 3.3%		
Dorman Products, Inc. ¹	45,541	5,151,598
Fox Factory Holding Corp. ¹	53,690	2,228,135
Stoneridge, Inc. ¹	635,406	7,110,193
		14,489,926
Hotels, Restaurants & Leisure - 6.7%		
Everi Holdings, Inc. ¹	778,740	10,232,643
First Watch Restaurant Group, Inc. ^{1,2}	143,762	2,242,687
Genius Sports Ltd. (United Kingdom) ¹	451,090	3,536,546
PlayAGS, Inc. ¹	893,497	10,176,931
Sweetgreen, Inc. Class A ^{1,2}	95,482	3,384,837
		29,573,644
Leisure Products - 0.5%		
Clarus Corp. ²	538,551	2,423,480
Specialty Retail - 0.8%		
Sally Beauty Holdings, Inc. ¹	256,388	3,479,185
Textiles, Apparel & Luxury Goods - 0.8%		
Skechers U.S.A., Inc. Class A ¹	51,819	3,467,727
Total Consumer Discretionary		53,433,962
Consumer Staples - 2.7%		
Tobacco - 2.7%		
Turning Point Brands, Inc.	273,850	11,816,627
Total Consumer Staples		11,816,627
Energy - 3.7%		
Energy Equipment & Services - 2.0%		
NCS Multistage Holdings, Inc. ¹	35,932	718,280
Newpark Resources, Inc. ¹	1,193,317	8,269,687
		8,987,967

	Shares	Value
Oil, Gas & Consumable Fuels - 1.7%		
Viper Energy, Inc.	160,280	\$ 7,230,231
Total Energy		16,218,198
Financials - 3.4%		
Capital Markets - 1.1%		
WisdomTree, Inc.	483,988	4,835,040
Financial Services - 2.3%		
International Money Express, Inc. ¹	385,844	7,134,256
Remitly Global, Inc. ¹	227,526	3,046,573
		10,180,829
Total Financials		15,015,869
Health Care - 24.2%		
Biotechnology - 7.4%		
4D Molecular Therapeutics, Inc. ^{1,2}	130,435	1,410,002
C4 Therapeutics, Inc. ¹	500,617	2,853,517
Centrexion Therapeutics Corp. (Dividend Shares)		
Acquisition Date: 3/14/19,		
Cost \$0 ^{1,3,4}	17,318	0
CG oncology, Inc. ^{1,2}	48,853	1,843,224
Inhibrx Biosciences, Inc. ¹	24,228	379,410
Kiniksa Pharmaceuticals International Plc ^{1,2}	122,749	3,067,498
Neurogene, Inc. ^{1,2}	70,176	2,944,585
Newamsterdam Pharma Co., N.V. (Netherlands) ¹	80,436	1,335,238
Novant, Inc. Class A ^{1,2}	30,800	3,150,840
ORIC Pharmaceuticals, Inc. ^{1,2}	320,329	3,283,372
PMV Pharmaceuticals, Inc. ¹	1,255,473	1,870,655
SpringWorks Therapeutics, Inc. ¹	76,380	2,447,215
Veracyte, Inc. ¹	173,141	5,893,720
Zenas Biopharma, Inc. ¹	109,971	1,860,709
		32,339,985
Health Care Equipment & Supplies - 10.1%		
Adagio Medical Holdings, Inc.		
Acquisition Date: 11/9/20,		
Cost \$4,000,003 ^{1,3,4}	29,511	64,717
Axogen, Inc. ¹	151,388	2,122,460
CONMED Corp.	33,700	2,423,704
Merit Medical Systems, Inc. ¹	129,721	12,820,326
Nevro Corp. ¹	264,081	1,476,213
Omnicell, Inc. ¹	83,936	3,659,610
QuidelOrtho Corp. ¹	104,274	4,754,894
Tandem Diabetes Care, Inc. ¹	166,820	7,074,836
TransMedics Group, Inc. ¹	64,226	10,083,482
		44,480,242

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares	Value
Health Care Providers & Services - 2.0%		
HealthEquity, Inc. ¹	64,576	\$ 5,285,545
Pediatrix Medical Group, Inc. ¹	305,413	3,539,737
		8,825,282
Health Care Technology - 3.1%		
Certara, Inc. ^{1,2}	157,925	1,849,302
Definitive Healthcare Corp. ^{1,2}	495,275	2,213,879
Phreesia, Inc. ¹	152,421	3,473,675
Waystar Holding Corp. ^{1,2}	220,854	6,159,618
		13,696,474
Life Sciences Tools & Services - 0.4%		
MaxCyte, Inc. ^{1,2}	482,566	1,877,182
Pharmaceuticals - 1.2%		
Arvinas, Inc. ¹	81,382	2,004,439
Capsule Corp.		
Acquisition Date: 4/8/21, Cost \$2,000,000 ^{1,3,4}	138,011	20,702
Structure Therapeutics, Inc. ADR ^{1,2}	67,877	2,979,121
		5,004,262
Total Health Care		106,223,427
Industrials - 17.5%		
Aerospace & Defense - 1.9%		
Byrna Technologies, Inc. ^{1,2}	496,020	8,417,459
Commercial Services & Supplies - 6.4%		
ACV Auctions, Inc. Class A ¹	392,970	7,989,080
Cimpress Plc (Ireland) ¹	47,398	3,882,844
Montrose Environmental Group, Inc. ¹	113,447	2,983,656
RB Global, Inc. (Canada)	164,907	13,273,365
		28,128,945
Ground Transportation - 0.6%		
Heartland Express, Inc.	234,814	2,883,516
Machinery - 0.5%		
Kadant, Inc. ²	6,466	2,185,508
Marine Transportation - 2.4%		
Kirby Corp. ¹	44,655	5,467,112
Matson, Inc.	34,975	4,988,134
		10,455,246
Professional Services - 5.3%		
Alight, Inc. Class A ¹	1,164,483	8,617,174
Asure Software, Inc. ¹	252,604	2,286,066
Forrester Research, Inc. ¹	271,299	4,886,095
Legalzoom.com, Inc. ¹	1,153,328	7,323,633
		23,112,968

	Shares	Value
Trading Companies & Distributors - 0.4%		
Titan Machinery, Inc. ¹	128,962	\$ 1,796,441
Total Industrials		76,980,083
Information Technology - 16.5%		
Electronic Equipment, Instruments & Components - 3.0%		
Crane NXT Co.	38,458	2,157,494
Mirion Technologies, Inc. ¹	976,846	10,813,685
		12,971,179
Semiconductors & Semiconductor Equipment - 0.8%		
Allegro MicroSystems, Inc. (Japan) ¹	91,693	2,136,447
Navitas Semiconductor Corp. ^{1,2}	482,202	1,181,395
		3,317,842
Software - 12.7%		
8x8, Inc. ^{1,2}	1,094,248	2,232,266
Alkami Technology, Inc. ¹	234,338	7,391,020
Amplitude, Inc. Class A ¹	542,815	4,869,051
Blackbaud, Inc. ¹	83,799	7,096,099
Consensus Cloud Solutions, Inc. ¹	398,654	9,388,302
CS Disco, Inc. ^{1,2}	351,586	2,067,326
PagerDuty, Inc. ¹	200,402	3,717,457
Smartsheet, Inc. Class A ¹	263,431	14,583,540
Sprout Social, Inc. Class A ¹	162,160	4,713,991
		56,059,052
Total Information Technology		72,348,073
Materials - 1.1%		
Containers & Packaging - 1.1%		
Ranpak Holdings Corp. ^{1,2}	744,327	4,860,455
Total Materials		4,860,455
Utilities - 0.7%		
Water Utilities - 0.7%		
Pure Cycle Corp. ¹	296,162	3,189,665
Total Utilities		3,189,665
Total Common Stocks - 88.8% (Cost \$314,649,153)		390,565,060
Warrants - 0.2%		
Health Care - 0.2%		
Health Care Equipment & Supplies - 0.2%		
Beta Bionics, Inc. Series D, Strike Price \$0.01, Expires 8/28/33 ^{1,3,4}	83,332	630,823

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares	Value
Beta Bionics, Inc. Strike Price \$0.01, Expires 2/16/32 ^{1,3,4}	21,570	\$ 239,859
Total Health Care		870,682
Total Warrants - 0.2% (Cost \$533,120)		870,682
Preferred Stocks - 7.5%		
Communication Services - 2.2%		
Specialty Retail - 2.2%		
Evolve Vacation Rental Network, Inc. Series 8 Acquisition Date: 6/15/18, Cost \$3,999,999 ^{1,3,4}	470,013	9,442,561
Total Communication Services		9,442,561
Health Care - 2.3%		
Biotechnology - 1.1%		
Centrexion Therapeutics Corp. Acquisition Date: 12/18/17, Cost \$2,995,007 ^{1,3,4}	1,663,893	83,194
DNA Script Series C Acquisition Date: 10/8/21, Cost \$3,431,721 ^{1,3,4}	3,955	1,230,559
YAP Therapeutics, Inc. Series B Acquisition Date: 1/12/22, Cost \$3,000,005 ^{1,3,4}	64,544	3,637,700
		4,951,453
Health Care Equipment & Supplies - 1.2%		
Beta Bionics, Inc. Series B Acquisition Date: 10/9/18, Cost \$3,999,976 ^{1,3,4}	266,310	3,131,805
Beta Bionics, Inc. Series C Acquisition Date: 2/16/22, Cost \$959,987 ^{1,3,4}	86,280	959,434
Beta Bionics, Inc. Series D Acquisition Date: 8/28/23, Cost \$706,871 ^{1,3,4}	119,047	1,046,423
		5,137,662
Health Care Providers & Services - 0.0%		
Binx Health, Inc. Series E Acquisition Date: 5/26/21, Cost \$6,500,041 ^{1,3,4}	24,179	221,722
Total Health Care		10,310,837
Information Technology - 1.7%		
IT Services - 1.0%		
Skryse, Inc. Series B Acquisition Date: 10/21/21, Cost \$4,184,983 ^{1,3,4}	169,570	4,184,987

	Shares	Value
Software - 0.7%		
Dataminr, Inc. Series F Acquisition Date: 3/22/21, Cost \$5,655,320 ^{1,3,4}	128,530	\$ 3,241,527
Total Information Technology		7,426,514
Real Estate - 1.3%		
Real Estate Management & Development - 1.3%		
Apartment List, Inc. Series D Acquisition Date: 12/21/20 - 12/24/20, Cost \$5,999,998 ^{1,3,4}	1,642,485	5,666,574
Total Real Estate		5,666,574
Total Preferred Stocks - 7.5% (Cost \$41,433,908)		32,846,486
Private Investment Fund - 0.6%		
Quail Investment Holdings, LLC Acquisition Date: 9/1/20, Cost \$2,917,695 ^{1,3,5}	2,917	2,586,186
Total Private Investment Fund - 0.6% (Cost \$2,917,695)		2,586,186
Rights - 0.0%		
Health Care - 0.0%		
Biotechnology - 0.0%		
Inhibrx, Inc. CVR ^{1,4}	96,915	65,902
Total Health Care		65,902
Total Rights - 0.0% (Cost \$0)		65,902

	Shares/ Principal Amount	
Short-Term Investments - 5.9%		
Money Market Funds - 3.2%		
Goldman Sachs Financial Square Government Fund, Institutional Class, 4.84% (Cost \$14,171,925)	14,171,925	14,171,925

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Repurchase Agreements - 2.7%⁶					
Bank of America Securities, Inc., dated 9/30/24, due 10/1/24, 4.88% total to be received \$2,807,885 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 7.50%, 6/1/28 - 1/20/72, totaling \$2,863,654)	\$ 2,807,504	\$ 2,807,504	HSBC Securities, Inc., dated 9/30/24, due 10/1/24, 4.86% total to be received \$516,935 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 7.50%, 8/1/31 - 5/1/58, totaling \$527,202)	\$ 516,865	\$ 516,865
BNP Paribas S.A., dated 9/30/24, due 10/1/24, 4.88% total to be received \$2,807,885 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.22% - 7.00%, 10/31/28 - 7/20/64, totaling \$2,863,656)	2,807,504	2,807,504	National Bank Financial, Inc., dated 9/30/24, due 10/1/24, 4.90% total to be received \$2,807,886 (collateralized by various U.S. Treasury Obligations, 0.38% - 5.00%, 10/1/24 - 9/9/49, totaling \$2,863,654)	2,807,504	2,807,504
Citigroup Global Markets, Inc., dated 9/30/24, due 10/1/24, 4.87% total to be received \$2,807,884 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.50%, 11/19/24 - 9/15/59, totaling \$2,863,654)	2,807,504	2,807,504	Total Repurchase Agreements (Cost \$11,746,881)		11,746,881
			Total Short-Term Investments - 5.9% (Cost \$25,918,806)		25,918,806
			Total Investments - 103.0% (Cost \$385,452,682)		452,853,122
			Liabilities in Excess of Other Assets - (3.0)%		(13,175,909)
			Net Assets - 100.0%		\$439,677,213

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2024 (Unaudited)

ADR—American Depositary Receipt

CVR—Contingent Value Rights

N.V.—Naamloze Vennootschap is the Dutch term for limited liability company

Plc—Public Limited Company

S.A.—Société Anonyme is the French term for a public limited company

¹ Non-income producing securities.

² All or portion of this security is on loan at September 30, 2024. Total value of such securities at period-end amounts to \$32,114,629 and represents 7.30% of net assets.

³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$36,388,773 and represents 8.28% of net assets.

⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.

⁵ Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.

⁶ Cash collateral received from brokers for securities lending was invested in short-term investments.