

2020 Capital Gain and Net Investment Income Distributions

The Meridian Funds announces the following capital gain distributions and net investment income figures for 2020 to assist shareholders with their tax planning strategies.

Capital gains and net investment income distributions for the Meridian Funds were paid on December 18, 2020 to shareholders of record as of December 17, 2020.

The net asset value per share was reduced by the amount of the distribution December 18, 2020. If you reinvest your distributions, you own more shares, but the value of each share was reduced by the amount of the distribution; therefore, your total account value remained unchanged on distribution payment date. Likewise, if your distributions are paid in cash, the value of your shares immediately after the distribution plus cash received was equal to the value of the shares immediately before the distribution.

You should not use these figures for computation of federal and/or state income taxes as you will receive an IRS tax form in early 2021 detailing the taxable portions of any distributions paid to you during 2020.

2020 Distributions:

Fund	Share Class / Ticker	Record Date	Ex-Date (Reinvest ment)	Payable Date	Net Investment Income Per Share	Short- Term Capital Gains Per Share	Long- Term Capital Gains Per Share
Meridian Growth Fund	Legacy (MERDX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	0.42137	\$0.00000
	Institutional (MRRGX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	0.42137	\$0.00000
	Class A (MRAGX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.42137	\$0.00000
	Class C (MRCGX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	0.42137	\$0.00000
	Investor (MRIGX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.42137	\$0.00000
Meridian Contrarian Fund	Legacy (MVALX)	12/17/2020	12/18/2020	12/18/2020	\$0.93799	\$0.00000	\$1.11787
	Class A (MFCAX)	12/17/2020	12/18/2020	12/18/2020	\$0.82468	\$0.00000	\$1.11787
	Class C (MFCCX)	12/17/2020	12/18/2020	12/18/2020	\$0.78812	\$0.00000	\$1.11787
	Investor (MFCIX)	12/17/2020	12/18/2020	12/18/2020	\$0.91313	\$0.00000	\$1.11787
Meridian Enhanced Equity Fund	Legacy (MEIFX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.66899	\$1.47432
	Class A (MRAEX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.66899	\$1.47432
	Class C (MRCEX)	12/17/2020	12/18/2020	12/182020	\$0.00000	\$0.66899	\$1.47432
	Investor (MRIEX)	12/17/2020	1218/2020	12/18/2020	\$0.00000	\$0.66899	\$1.47432
Meridian Small Cap Growth Fund	Legacy (MSGGX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.06657	\$0.32683
	Institutional (MSGRX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.06657	\$0.32683
	Class A (MSGAX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.06657	\$0.32683
	Class C (MSGCX)	12/17/2020	12/18/2020	12/18/2020	\$0.00000	\$0.06657	\$0.32683
	Investor (MISGX)	12/17/2020	12/18/2020	1218/2020	\$0.00000	\$0.06657	\$0.32683