



2025 Estimated Capital Gain Distributions

The Meridian Funds are required to make certain distributions of income and gains to shareholders each year to satisfy Internal Revenue Code requirements applicable to mutual funds.

The estimated per share amounts are listed below using income and capital gain amounts as of September 30, 2025. These figures are subject to change, perhaps significantly, and actual distribution amounts will be posted to the Funds' website shortly after ex-dividend date.

You should not use these figures for computation of federal and/or state income taxes as you will receive an IRS tax form in early 2026 detailing the taxable portions of any distributions paid to you during 2025.

Meridian Fund, Inc. Preliminary Distribution Estimates as of 09/30/25⁴:

CUSIP	Fund	Record Date	Payable Date	Ordinary Income¹	Capital Gains	Total Distribution	Distribution as % of NAV
589619105	Meridian Growth - Legacy ³	12/18/2025	12/19/2025	0.00	2.78	2.78	8.34%
589619881	Meridian Growth - Institutional	12/18/2025	12/19/2025	0.00	2.78	2.78	8.33%
589619709	Meridian Growth - Investor ²	12/18/2025	12/19/2025	0.00	2.78	2.78	8.49%
589619808	Meridian Growth – Class A ²	12/18/2025	12/19/2025	0.00	2.78	2.78	8.92%
589619782	Meridian Growth – Class C ²	12/18/2025	12/19/2025	0.00	2.78	2.78	9.64%
589619204	Meridian Contrarian – Legacy ³	12/18/2025	12/19/2025	0.14	4.83	4.97	11.28%
589619873	Meridian Contrarian – Investor	12/18/2025	12/19/2025	0.14	4.83	4.97	11.43%
589619865	Meridian Contrarian – Class A	12/18/2025	12/19/2025	0.14	4.83	4.97	11.80%
589619774	Meridian Contrarian – Class C	12/18/2025	12/19/2025	0.14	4.83	4.97	12.76%
589619303	Meridian Hedged Equity – Legacy ³	12/18/2025	12/19/2025	0.16	0.78	0.95	6.75%
589619402	Meridian Hedged Equity – Investor	12/18/2025	12/19/2025	0.16	0.78	0.95	6.77%
589619501	Meridian Hedged Equity – Class A	12/18/2025	12/19/2025	0.16	0.78	0.95	7.02%
589619790	Meridian Hedged Equity – Class C	12/18/2025	12/19/2025	0.16	0.78	0.95	7.43%
589619816	Meridian Small Cap Growth – Legacy ³	12/18/2025	12/19/2025	0.00	1.14	1.14	8.68%
589619824	Meridian Small Cap Growth–Institutional	12/18/2025	12/19/2025	0.00	1.14	1.14	8.55%
589619840	Meridian Small Cap Growth – Investor ²	12/18/2025	12/19/2025	0.00	1.14	1.14	8.76%
589619832	Meridian Small Cap Growth – Class A ²	12/18/2025	12/19/2025	0.00	1.14	1.14	9.22%
589619766	Meridian Small Cap Growth – Class C ²	12/18/2025	12/19/2025	0.00	1.14	1.14	10.22%

¹ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

² As of October 31, 2024, the Class A and Investor Class Shares of the Meridian Growth Fund and the Meridian Small Cap Growth Fund are reopened to new investors.

³ Closed to certain new investors.

⁴ Distribution estimates for Meridian Growth Fund and Meridian Small Cap Growth Fund are as of 10/14/25.