



## **2025 Capital Gain and Net Investment Income Distributions**

The Meridian Funds announces the following capital gain distributions and net investment income figures for 2025 to assist shareholders with their tax planning strategies.

Capital gains and net investment income distributions for the Meridian Funds were paid on December 19, 2025 to shareholders of record as of December 18, 2025.

The net asset value per share was reduced by the amount of the distribution December 19, 2025. If you reinvest your distributions, you own more shares, but the value of each share was reduced by the amount of the distribution; therefore, your total account value remained unchanged on distribution payment date. Likewise, if your distributions are paid in cash, the value of your shares immediately after the distribution plus cash received was equal to the value of the shares immediately before the distribution.

You should not use these figures for computation of federal and/or state income taxes as you will receive an IRS tax form in early 2026 detailing the taxable portions of any distributions paid to you during 2025.

**2025 Distributions:**

Fund	Share Class / Ticker	Record Date	Ex-Date (Reinvestment)	Payable Date	Net Investment Income Per Share	Short-Term Capital Gains Per Share	Long-Term Capital Gains Per Share
Meridian Growth Fund	Legacy (MERDX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$2.82292
	Institutional (MRRGX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$2.82292
	Class A (MRAGX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$2.82292
	Class C (MRCGX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$2.82292
	Investor (MRIGX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$2.82292
Meridian Contrarian Fund	Legacy (MVALX)	12/18/2025	12/19/2025	12/19/2025	\$0.13709	\$0.86910	\$4.10477
	Class A (MFCAAX)	12/18/2025	12/19/2025	12/19/2025	\$0.04164	\$0.86910	\$4.10477
	Class C (MFCCX)	12/18/2025	12/19/2025	12/19/2025	\$0.0000	\$0.86910	\$4.10477
	Investor (MFCIX)	12/18/2025	12/19/2025	12/19/2025	\$0.11181	\$0.86910	\$4.10477
Meridian Hedged Equity Fund	Legacy (MEIFX)	12/18/2025	12/19/2025	12/19/2025	\$0.19353	\$0.00000	\$0.75498
	Class A (MRAEX)	12/18/2025	12/19/2025	12/19/2025	\$0.15894	\$0.00000	\$0.75498
	Class C (MRCEX)	12/18/2025	12/19/2025	12/19/2025	\$0.06120	\$0.00000	\$0.75498
	Investor (MRIEX)	12/18/2025	12/19/2025	12/19/2025	\$0.19089	\$0.00000	\$0.75498
Meridian Small Cap Growth Fund	Legacy (MSGGX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$0.95996
	Institutional (MSGRX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$0.95996
	Class A (MSGAX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$0.95996
	Class C (MSGCX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$0.95996
	Investor (MISGX)	12/18/2025	12/19/2025	12/19/2025	\$0.00000	\$0.00000	\$0.95996